Annual budget
Fiscal Year
2025-2026

Adopted by Town Council
September 24, 2025

Town of Montverde Budget Prepared By:

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Finance Director

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Town Attorney

Town of Montverde Council

Joe Wynkoop
Mayor

Carol Womack
Vice Mayor

Alan Hartle
Council Member

Joe Morganelli
Council Member

Grant Roberts
Council Member

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Town Manager FY 2026 Budget Message

To: Honorable Mayor, Town Council Members, and Citizens of Montverde

As your Town Manager, I am pleased to present the attached balanced budget for the Fiscal Year 2025-2026 (FY 2026), prepared in compliance with the Town Charter. It is through the consciousness of our Town Council and the dedication of our talented town staff that we can provide the exceptional level of service that our citizens have come to expect.

The FY 2026 budget continues to invest heavily into top council priorities adopted in Montverde's Strategic Plan, 5-Year Capital Plan, and through workshop planning. The town's utmost importance is to improve our small town's quality of life and provide exceptional infrastructure to serve our citizens. The town management and council are deeply committed to enhancing physical and functional programs to ensure a better quality of life for our citizens, demonstrating our unwavering dedication to the community.

The total FY 2026 general budget of $3,342,795.80 represents a 3.20% decrease over last year's amended budget of $3,453,134.01. The town's millage rate will remain at 2.8300 mills, one of the lowest municipal ad valorem rates in the State of Florida. Town staff have continued to find efficiencies in processes, such as technology, staffing, and equipment, thereby minimizing human capital. Our commitment to fiscal responsibility is a vital aspect of our town's management, ensuring security and confidence for our citizens.

The FY 2026 budget continues to utilize grant money to make significant investments in capital projects, underscoring the Town's ongoing commitment to the community. The capital budget for FY 2026 is $36,583,281.98, resulting from funds secured by town management through local grants, state grants, impact fees, federal grants, and development agreements. The total grants the town has received over the last three years exceed $48 million. These funds will be leveraged with other funds and future grants to maximize capital projects.

The Town Council has developed a strategic plan to guide the town's future priorities. This plan is a roadmap for the town's success over the next five years. It will also serve as a tool to communicate Montverde's intentions to the community, focus on the direction of its financial resources and employees, and ensure that short-term goals are achieved promptly. This plan defines specific results to be achieved, outlines a course of action for achieving them, and details measurements to ensure the outcome of those results. Additionally, this plan will ensure that the most essential town priorities are identified, communicated, and achieved, so that all stakeholders are aware of what is expected and how to succeed. The town will diligently focus its efforts on strategic objectives that it can control and influence within its mission and vision.

The Town Council updated the Capital Improvement Plan this past year. The Capital Improvement Program (CIP) focuses on developing a long-range framework that enables the concurrent planning and implementation of physical projects, taking into account the town's financial capabilities. The comprehensive program, prepared for the ensuing five years, is based on the community's needs. It encompasses all types of public improvements. The CIP is an adaptable plan that guides the budget development process. The primary purpose of the Capital Improvement Program includes the development of a long-range framework in which physical projects are planned, evaluated, and presented in an ordered sequence; the coordination of the capital-related projects of town departments to ensure equitable distributions of projects concerning the needs of the community, the timing of related projects, and the fiscal ability of the town to undertake the projects; the assistance of town staff and town council members in the determination of project requests and funding with short and long-range plans; and the provision of information regarding planned capital projects to the residents of the Town of Montverde.

I want to express my appreciation to my staff, who assisted and contributed to the preparation of this budget. I would also like to thank the Mayor and Town Council for their unfailing support, for maintaining the highest standards of professionalism in managing the Town of Montverde's finances, and for their attention to conducting the town's financial operations responsibly.

Respectively Submitted,

Paul Larino

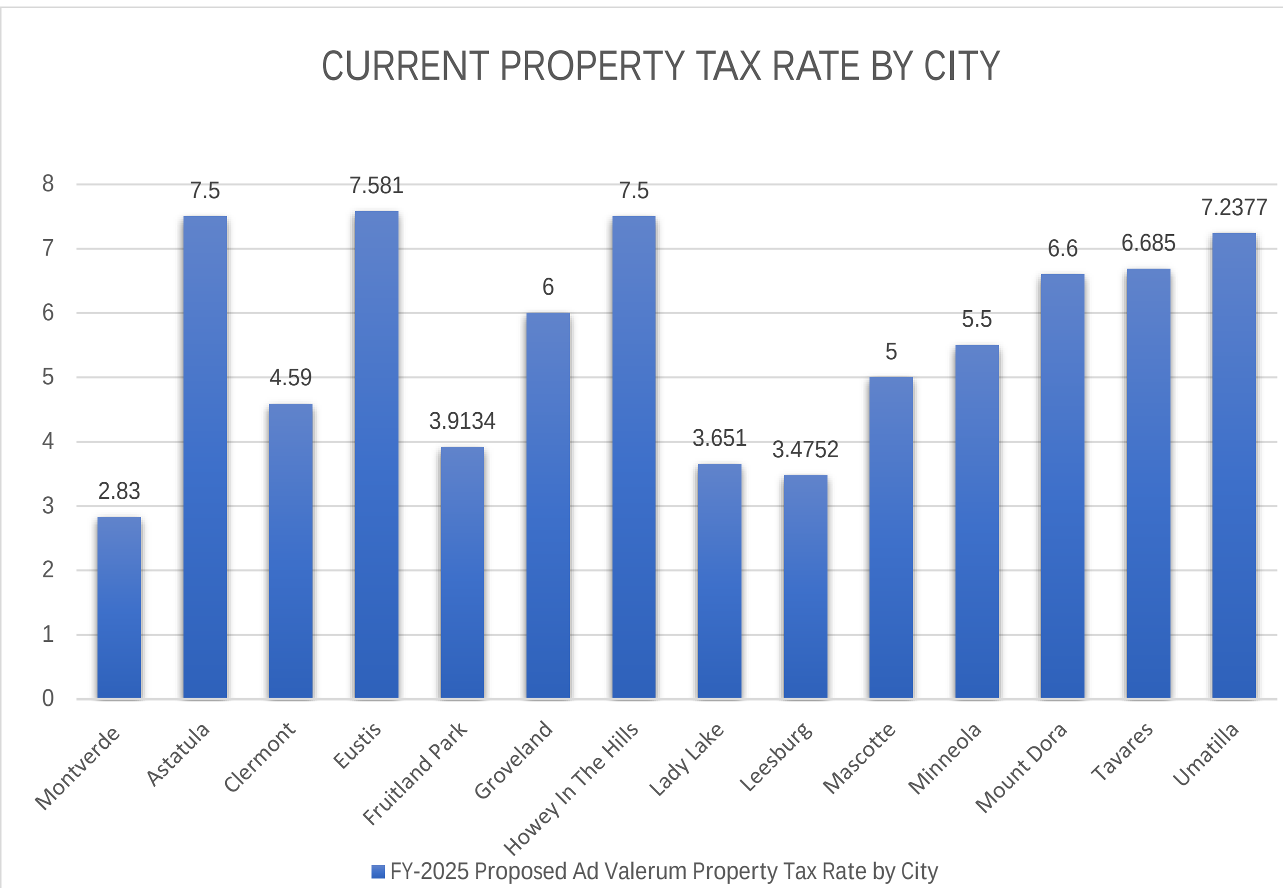
Paul Larino, MPA, ICMA-CM
Town Manager

Budget Overview: General Budget

A variety of revenue sources support the General Budget. These include the following classifications:

- Taxes: Ad Valorem, Utility, and Occupational
- Permits and Fees: Building and Development
- Intragovernmental Fees: State Revenue Sharing, ½ Cent Sales Tax, and Interlocal Revenue
- Charges for Service: Developer Fees, Special Event Revenue, and misc. State Tax
- Judgements and Fines: Code Compliance and Library Fines
- Miscellaneous Revenues: Interest and Facility Rental

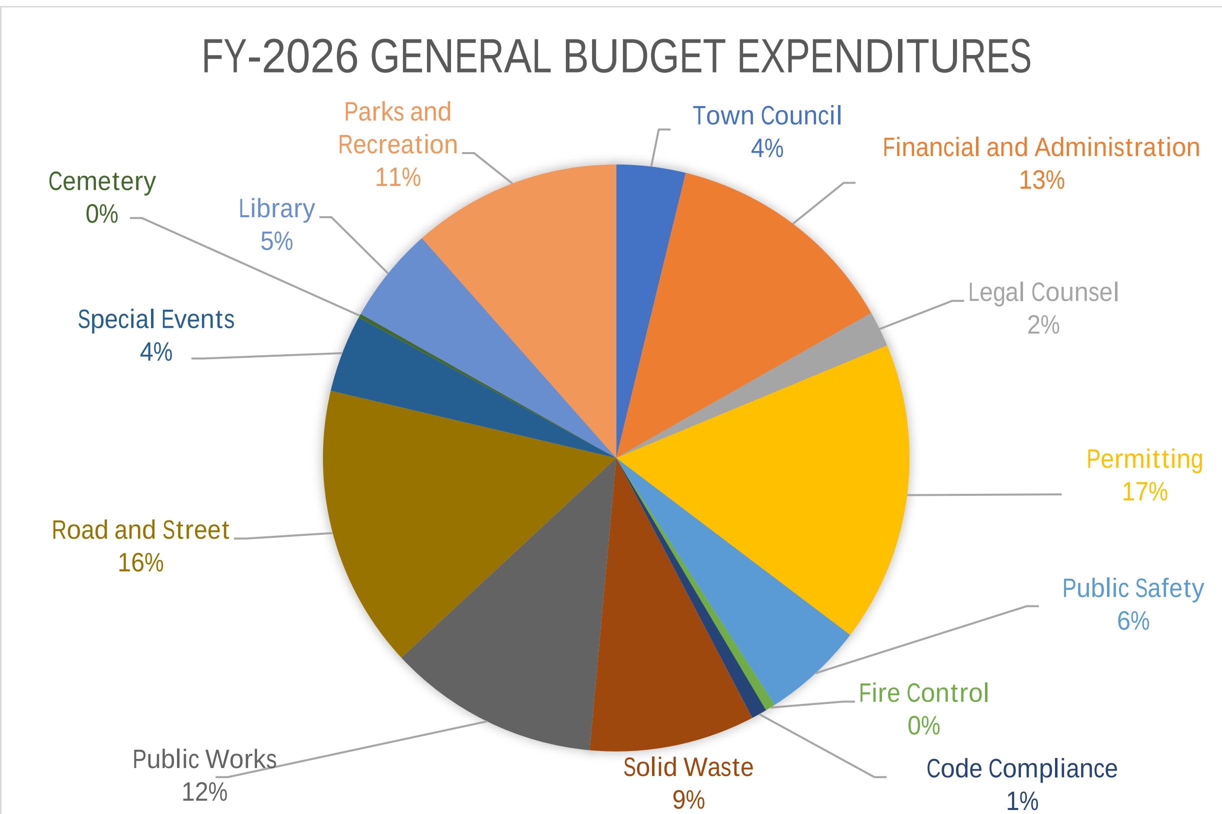
Town Council and management work diligently to keep property taxes low and maintain a level of service our residents have come to expect from our town. This below-average property taxation creates difficulty in budgeting funds for large improvement items, such as road resurfacing and sidewalks. However, it allows for a more affordable cost of living for the town residents. Town management is working diligently to identify alternative funding sources and utilize grants, as well as other creative measures, to keep property taxes below the average of other communities in Lake County.



General Budget expenditures are divided among several funds, each supporting various functions of Montverde's municipal government operations. The funds include the following categories:

Town Council	127,315.20
Financial and Administration	433,558.13
Legal Counsel	65,500.00
Permitting	553,730.27
Public Safety	187,515.00
Fire Control	18,553.00
Code Compliance	28,479.64
Solid Waste	305,000.00
Public Works	389,141.63
Road and Street	521,243.47
Special Events	142,747.00
Cemetery	7,218.80
Library	177,562.66
Parks and Recreation	385,231.00

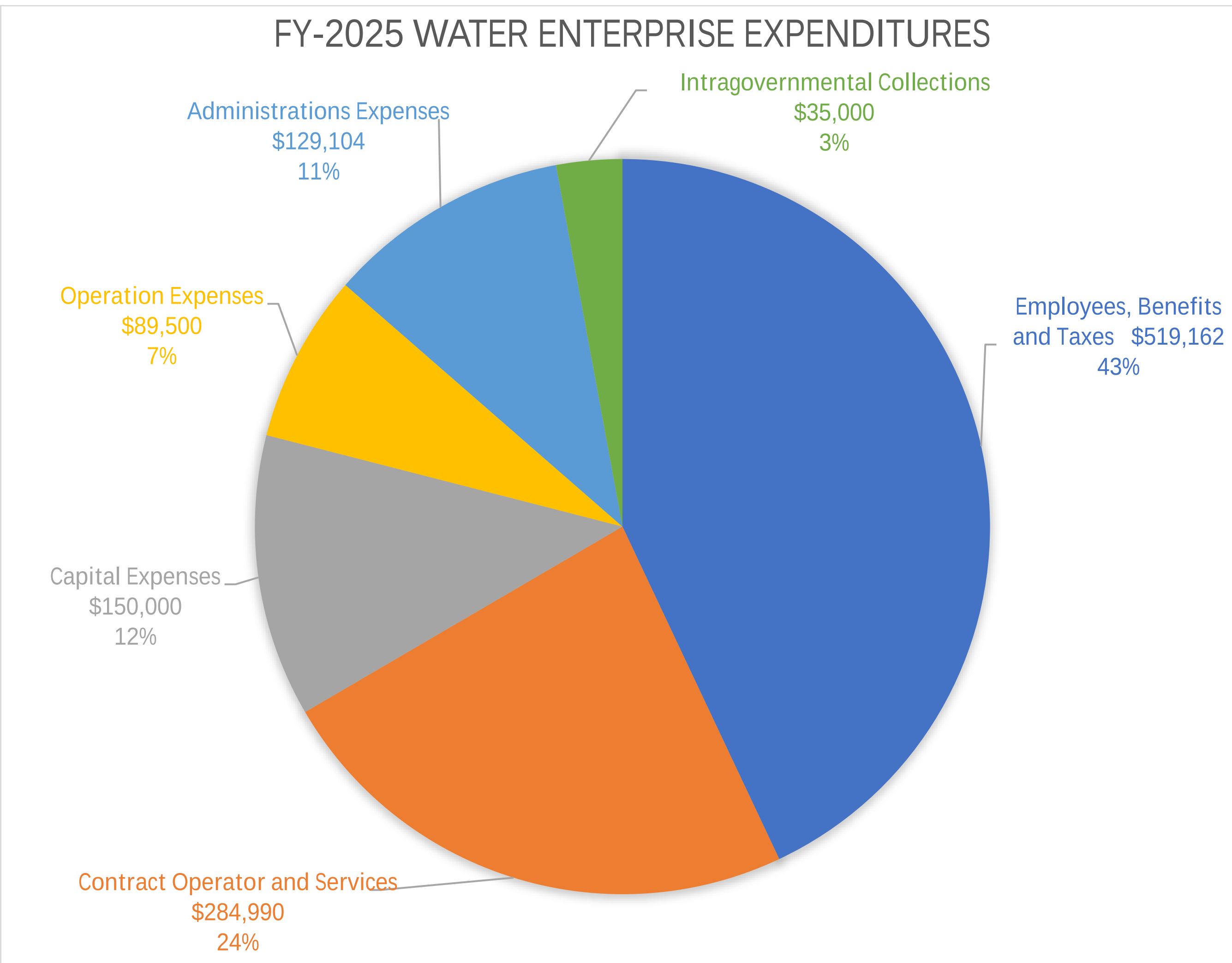
The total FY 2025-2026 general budget is $3,342,795.80, reflecting a 3.20% decrease from the amended FY 2024-2025 budget of $3,453,134.01. This reduction is due to unexpected expenditures, such as the clean-up from Hurricane Milton and the town hall roof replacement. The FY 2025-2026 Budget is an 18.3% increase over the FY 2024-2025 adopted budget of 2,827,134.01.



Budget Overview: Utilities (Water Enterprise)

The Town of Montverde operates a potable water system that provides high-quality drinking water to its residents. The water fund is set up as an Enterprise Fund. "Enterprise fund" means a separate fund to account for the operation of services by a local government, established and maintained following generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board. In other words, it is set up similarly to a business, whereby fees for the service are charged to the customers based on operational and capital expenses incurred. The town does not transfer funds from Water Enterprise to the General Budget. The revenue collected from customers is deposited into the Water Enterprise Fund.

The FY 2026 Budget for the water enterprise is $1,207,755.95; nearly all the budget revenues are derived from user fees charged to customers who utilize the service. The operational budget for the water system is reflected in the chart below.



Budget Overview: Capital Project Budget

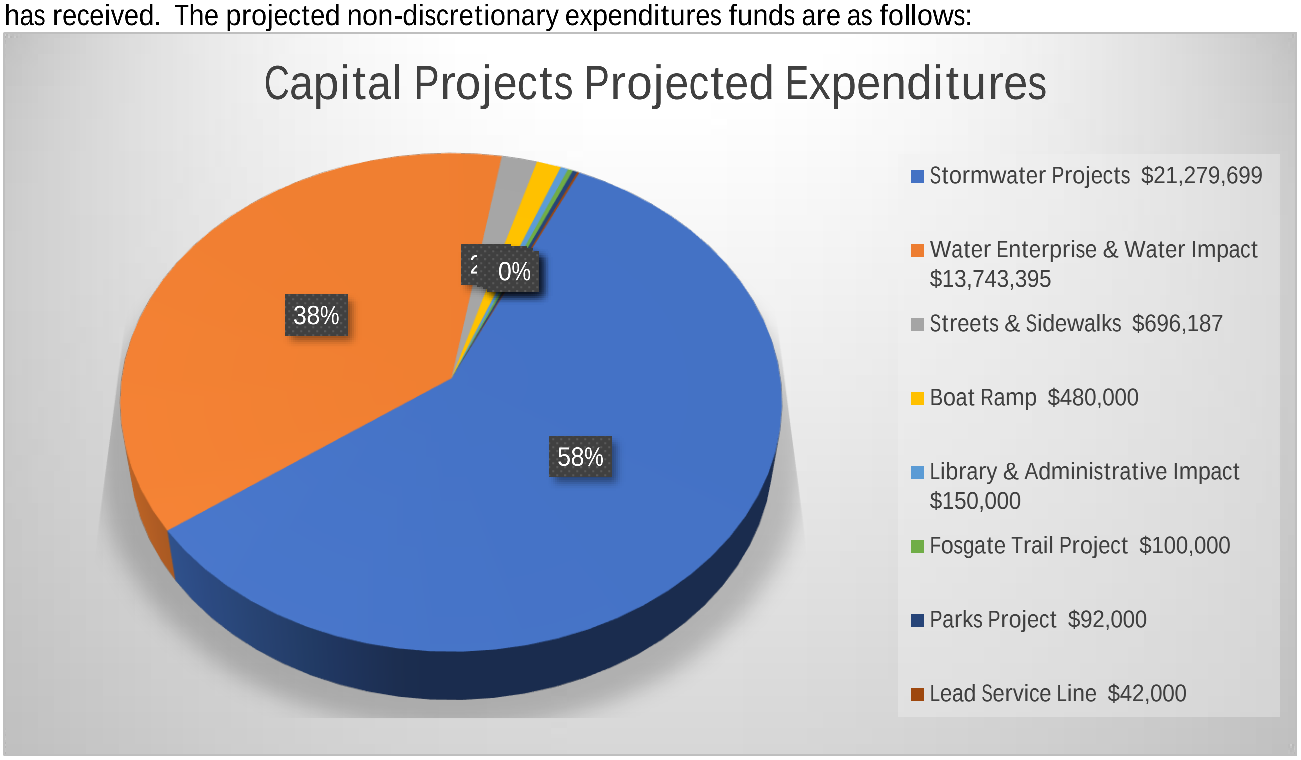
A Capital Project is a project that helps maintain or improve a town's assets, often referred to as infrastructure.

To be included in the Capital Budget, a project must meet one of the following requirements (criteria):

- It is a new construction, expansion, renovation, or replacement project for an existing or new facility.
- The project must have a total cost of at least $10,000 over its life.
- Project costs can include the cost of land, engineering, architectural planning, and contract services needed to complete the project.
- A purchase of major equipment (assets) costing $50,000 or more with a useful life of at least ten years.
- It is a major maintenance or rehabilitation project for existing facilities with a cost of $10,000 or more and an economic life of at least ten years.

Funding from capital projects can come from various sources. These can include general or enterprise funds (if used for a capital project as a part of the enterprise). However, many projects generally receive most funds from grants, leases, loans, and intragovernmental cost-sharing programs. Funds received from these sources are classified as dedicated funds or non-discretionary funds. Dedicated or non-discretionary funds include grants and donations, contract revenues, revenues from services, and other revenues dedicated explicitly to a particular purpose. In other words, these funds must be used for the dedicated purpose for which they are received.

Town management will work with the Town Council to review each capital project in detail before spending funds. Nearly all the funds and expenditure for the capital project are from grants the town has received. The projected non-discretionary expenditures funds are as follows:



Budget Calendar:

Date	Action needed
May 30, 2025	Last day to submit new annexations to LCPA
June 30, 2025	LCPA eTrim Certification to all taxing authorities
July 8, 2025	Budget Review Set not to exceed millage rate for FY 2025-2026
July 24, 2025	Sign-off on test TRIM samples from non-ad valorum participants to LCPA by 3:00 p.m.
July 28, 2025	School boards first budget hearing
August 1, 2025	Within 35 days (June 30, 2025) of certification of value, each taxing authority certifies the completed DR 420, DE 420MMP and any additional forms and returns them the to property appraiser. The taxing authority informs the property appraiser of the following: • Prior year millage rate • Current year proposed millage rate • Current year rolled-back rate (calculated under (S.200-065, F.S.) • The date, time and meeting place of tentative budget hearing
September 8, 2025	School Boards 2nd FINAL budget hearing
September 9, 2025	Board of County Commissioners 1st Budget Hearing
September 10,2025	First Budget Hearing (Wednesday)
September 23, 2025	Board of County Commissioners 2nd FINAL Budget Hearing
September 24, 2025	Second Budget Hearing Final (Wednesday)
Hearing Dates with July 1 Certification	Hold the tentative hearing from September 3 to September 18, which is 65 to 80 days from certification of taxable value. Hearings must take place Monday through Friday after 5:00 p.m. or any time on Saturday. Do not hold hearings on Sunday. No Taxing Authority, except multicounty/water management districts, can hold a hearing on the same day as a school district or county commission. If a taxing authority does not provide the required information within 35 days to the property appraiser, the taxing authority cannot levy a millage rate greater than the rollback rate for the upcoming year. The property appraiser will calculate the rolled-back rate and use it to prepare the Notice of Proposed Property Taxes (TRIM notice) (s.200.0675(2)(b) _F.S.
September 29, 2025	Deadline to certify 422's back to PA certifying final millage.
Day 55	In compliance with section 200.65 FS the property appraiser mails the TRIM notice within 55 days of Certification of value. If the Department has issued a review notice to the county's property appraiser, the property appraiser cannot mail the TRIM notice until the Department has approved the assessment roll under s. 193.1142 F.S.

FY 2025-2026

Budget Revenues

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
GENERAL FUND				
001-311100	Ad Valorem Taxes	579,040.57	600,164.00	**753,314.00**
001-311200	Delinquent Ad Valorem Taxes	.00	10.00	**.00**
001-312410	Local Option Gas Tax	57,974.58	75,000.00	**85,000.00**
001-312600	Discretionary Tax	194,825.17	190,000.00	**210,000.00**
001-314100	Electric Service Tax	103,460.36	92,000.00	**110,000.00**
001-314400	Natural Gas Service Tax	4,763.14	4,600.00	**5,600.00**
001-315100	Communications Service Tax	72,965.53	66,000.01	**82,000.00**
001-316100	Prof. & Occup. License Tax	.00	50.00	**.00**
001-323100	Electricity Franchise	161,036.66	150,000.00	**190,000.00**
001-323400	Gas Franchise	6,190.47	4,200.00	**7,000.00**
001-324260	Lib Impact Fees Rev for County	.00	.00	**.00**
001-329504	Permit Fire Reivew Fee	932.10	1,000.00	**2,000.00**
001-329505	Reinspection Fees	5,175.00	20,000.00	**10,000.00**
001-329506	Plan Review	132,921.30	150,000.00	**155,000.00**
001-329507	Building Permit Fees	361,627.67	481,000.00	**385,000.00**
001-329508	Administrative Fee	134,495.97	125,000.00	**125,000.00**
001-329509	State Permit Surcharge	12,414.46	13,000.00	**14,000.00**
001-329510	Zoning/Permit Appl Fees	24,478.63	20,000.00	**25,000.00**
001-329515	Row Utilization Fees	1,000.00	1,500.00	**1,500.00**
001-334908	Bal Fwd Fund Apprprtn- General	.00	.00	**.00**
001-335150	Alcoholic Beverage License	223.74	500.00	**500.00**
001-335180	1/2 Cent Sales Tax	107,684.44	130,000.00	**130,000.00**
001-335185	Grant And Donations	.00	.00	**.00**
001-335190	State Revenue Sharing	62,917.20	65,000.00	**70,000.00**
001-337700	Grants & Donations	.00	500.00	**500.00**
001-338000	Library Interlocal w/ Lake Co	39,137.30	35,000.00	**36,500.00**
001-338100	One Cent Gas Tax - Lake Co.	6,687.69	6,500.00	**8,000.00**
001-338190	Shared Revenue - Library	.00	.00	**.00**
001-341210	Notary, Copy, Fax Fees	9,825.41	250.00	**5,000.00**
001-341215	Public Record Requests	76.05	50.00	**50.00**
001-341220	Mva Traffic Signal Maintenance	.00	2,300.00	**1,300.00**
001-341500	Lien Search Charge	900.00	1,500.00	**1,500.00**
001-343400	Garbage Service Charges	304,572.88	295,000.00	**340,000.00**
001-343410	Garbage Late Fee	2,327.11	1,200.00	**2,000.00**
001-347210	Trunk Or Treat	.00	.00	**.00**
001-347220	Montverde Day	63,013.25	50,000.00	**50,000.00**
001-347230	Easter Event	.00	50.00	**.00**
001-347240	Light Up Montverde	.00	50.00	**.00**
001-347254	Special Events	.00	25,000.00	**.00**
001-347261	License Plate Revenue	15.00	100.00	**100.00**
001-351100	Court Fines - Dept Hwy Safety	4,320.50	3,800.00	**4,500.00**
001-352100	Library Fines	257.40	150.00	**150.00**
001-354200	Code Compliance Fines	1,776.00	15,000.00	**5,000.00**
001-361000	FEMA - Revenue	25.00	265,000.00	**250,000.00**
001-361002	L-strike,Emp Admin, TH Roof	62,846.29	230,000.00	**.00**
001-361100	Interest Earnings	92,019.27	16,000.00	**35,000.00**
001-362100	17406 7Th Street Rental	10,973.57	14,000.00	**14,000.00**
001-362240	Ballfield Rental Revenue	.00	.00	**.00**
001-362260	Rental Income - Cell Tower	43,758.41	41,000.00	**44,000.00**
001-362300	Post Office Rental Revenue	18,301.25	18,100.00	**18,100.00**
001-364100	Asset Sales (Equip/Veh/Mchnry)	.00	50,000.00	**10,000.00**
001-366000	Donations	2,753.66	.00	**500.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
001-366240	Community Building Rental	.00	3,500.00	**100.00**
001-366245	Contributions To Cemetry	225.00	50.00	**50.00**
001-369900	Other Revenues	2,272.37	40,000.00	**5,521.80**
001-381200	Bal Fwd Fund Appropriation	.00	150,000.00	**150,000.00**
001-388800	Library Book Sales	.00	10.00	**10.00**
	GENERAL FUND Revenue Total:	2,690,210.40	3,453,134.01	**3,342,795.80**
	Total GENERAL FUND:	2,690,210.40	3,453,134.01	**3,342,795.80**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
PARKS & REC IMPACT FEE FUND				
140-347200	Impact Fee Revenue	47,521.67	65,000.00	**92,000.00**
140-347201	Fund Balance Forward	.00	217,000.00	**.00**
140-369900	Other Revenues	.00	.00	**.00**
	PARKS & REC IMPACT FEE FUND Revenue Total:	47,521.67	282,000.00	**92,000.00**
	Total PARKS & REC IMPACT FEE FUND:	47,521.67	282,000.00	**92,000.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
ROAD & STREET IMPACT FEE FUND				
160-324218	Road & Streets Impact Fees	47,055.23	75,000.00	**346,187.26**
160-324219	Road & Streets Impact Fees	.00	50,000.00	**.00**
160-324220	Road & Streets Impact Fees	.00	.00	**350,000.00**
160-369900	Other Revenues	.00	.00	**.00**
	ROAD & STREET IMPACT FEE FUND Revenue Total:	47,055.23	125,000.00	**696,187.26**
	Total ROAD & STREET IMPACT FEE FUND:	47,055.23	125,000.00	**696,187.26**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
ADMINISTRATIVE IMPACT FEE FUND				
170-324250	Admin Impact Fee - Library	122,975.38	50,000.00	**50,000.00**
170-324251	Admin Impact Fee Library C Fwd	.00	440,000.00	**100,000.00**
170-369900	Other Revenues	.00	.00	**.00**
	ADMINISTRATIVE IMPACT FEE FUND Revenue Total:	122,975.38	490,000.00	**150,000.00**
	Total ADMINISTRATIVE IMPACT FEE FUND:	122,975.38	490,000.00	**150,000.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - BOAT RAMP				
330-334700	State DEP Grant	.00	300,000.00	**300,000.00**
330-334710	Stormwater Grants	.00	100,000.00	**100,000.00**
330-334711	LCWA Grant - Boat Ramp	.00	80,000.00	**80,000.00**
330-369900	Other Revenues	.00	.00	**.00**
	CAPITAL - BOAT RAMP Revenue Total:	.00	480,000.00	**480,000.00**
	Total CAPITAL - BOAT RAMP:	.00	480,000.00	**480,000.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - LEAD SERVICE LINE				
341-334310	State DEP Grant	147,000.00	86,487.00	**42,000.00**
CAPITAL - LEAD SERVICE LINE Revenue Total:		147,000.00	86,487.00	**42,000.00**
Total CAPITAL - LEAD SERVICE LINE:		147,000.00	86,487.00	**42,000.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
FOSGATE TRAIL CONNECTION				
370-336000	Developer Donations Carry Fwd	.00	100,000.00	**100,000.00**
370-369900	Other Revenues	.00	.00	**.00**
	FOSGATE TRAIL CONNECTION Revenue Total:	.00	100,000.00	**100,000.00**
	Total FOSGATE TRAIL CONNECTION:	.00	100,000.00	**100,000.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
WATER				
400-343300	Water Service Chrgs - Potable	505,059.39	565,000.00	**595,000.00**
400-343301	Bulk Water Sales	19,262.14	4,500.00	**20,000.00**
400-343310	Irrigation Water Service Chrgs	295,796.53	175,000.00	**350,000.00**
400-343320	Donations & Intergovernmental	.00	.00	**.00**
400-343330	Administrative Fee	18,973.56	15,000.00	**15,000.00**
400-343331	Water Meter Install Charges	220,500.00	175,000.00	**180,000.00**
400-343390	Water Late Fees	7,450.56	4,000.00	**10,000.00**
400-343600	Surcharge	27,775.67	.00	**29,755.95**
400-361100	Interest Earnings	11,531.55	500.00	**8,000.00**
400-369900	Other Revenues	100,000.00	100,100.00	**.00**
400-381200	Balance Forward Appropriation	.00	.00	**.00**
WATER Revenue Total:		1,206,349.40	1,039,100.00	**1,207,755.95**
Total WATER:		1,206,349.40	1,039,100.00	**1,207,755.95**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
WATER IMPACT FEE FUND				
410-324210	Water Impact Fees	32,897.70	300,000.00	**399,750.00**
410-324211	Water Impact Fees - Carry Fwd	.00	624,000.00	**626,019.82**
410-369900	Other Revenues	.00	.00	**.00**
	WATER IMPACT FEE FUND Revenue Total:	32,897.70	924,000.00	**1,025,769.82**
	Total WATER IMPACT FEE FUND:	32,897.70	924,000.00	**1,025,769.82**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL-WATER ENTERPRISE				
420-334311	SHAFI Grant	.00	12,970,000.00	**12,717,625.60**
420-334313	Water Loans	.00	.00	**.00**
420-369900	Other Revenues	.00	.00	**.00**
	CAPITAL-WATER ENTERPRISE Revenue Total:	.00	12,970,000.00	**12,717,625.60**
	Total CAPITAL-WATER ENTERPRISE:	.00	12,970,000.00	**12,717,625.60**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
SEWER-ENTERPRISE (WASTE WATER)				
421-343307	Sewer Connection Fees	37,400.00	50,000.00	**35,000.00**
421-343320	Sewer Service Charge	149,167.49	120,000.00	**152,000.00**
421-343390	Sewer Late Fees	1,707.87	750.00	**1,000.00**
421-343500	Surcharges Out of Town Limits	14,154.39	12,500.00	**14,000.00**
421-361100	Interest Earnings	.00	25.00	**10.00**
421-369900	Other Revenues	.00	50.00	**10.00**
421-381200	Balance Fwd Appropriations	.00	.00	**.00**
SEWER-ENTERPRISE (WASTE WATER) Revenue Total:		202,429.75	183,325.00	**202,020.00**
Total SEWER-ENTERPRISE (WASTE WATER):		202,429.75	183,325.00	**202,020.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - SEWER ENTERPRISE				
422-334350	Grants - Sewer	.00	19,823,318.00	**.00**
422-334355	Intragovernmental Carry Fwd	.00	3,607,840.81	**.00**
422-334356	Sewer Grants (DEP)	455,000.00	4,000,000.00	**.00**
422-369900	Other Revenues	.00	.00	**.00**
	CAPITAL - SEWER ENTERPRISE Revenue Total:	455,000.00	27,431,158.81	**.00**
	Total CAPITAL - SEWER ENTERPRISE:	455,000.00	27,431,158.81	**.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - STORM WATER				
430-334360	Grants	.00	375,000.00	**339,150.00**
430-334361	State Appropriation	.00	1,500,000.00	**1,117,231.30**
430-334362	LCWA	38,587.68	.00	**.00**
430-334363	CW35133-SAHFI Grant-Stormwater	.00	.00	**19,823,318.00**
430-369900	Other Revenues-Vulnerability	85,000.00	.00	**.00**
	CAPITAL - STORM WATER Revenue Total:	123,587.68	1,875,000.00	**21,279,699.30**
	Total CAPITAL - STORM WATER:	123,587.68	1,875,000.00	**21,279,699.30**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - LIBRARY				
500-324660	Intragovernmental Grant - Lib	874,465.54	895,745.20	**.00**
500-332000	MV ARPA Funds (w/ Interest)	.00	425,310.35	**.00**
500-369900	Other Revenues	.00	.00	**.00**
	CAPITAL - LIBRARY Revenue Total:	874,465.54	1,321,055.55	**.00**
	Total CAPITAL - LIBRARY:	874,465.54	1,321,055.55	**.00**

Report Criteria:

Includes all accounts

[Report].Account = none

[Report].Department = none

FY 2025-2026

Budget Expenditures

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
GENERAL FUND				
TOWN COUNCIL				
001-511-240	Workers Compensation	378.06	666.00	**680.00**
001-511-342	Council Stipends	33,425.38	44,500.00	**44,500.00**
001-511-400	Travel	39.94	750.00	**750.00**
001-511-445	Election Expense	269.28	5,000.00	**20,000.00**
001-511-450	Insurance	8,043.55	8,690.00	**9,385.20**
001-511-460	Repairs & Maintenance	.00	100.00	**8,000.00**
001-511-470	Printing & Copying	822.28	500.00	**1,000.00**
001-511-490	Other Current Charges	688.81	1,800.00	**1,500.00**
001-511-491	Council Workshop & Comm Meals	12,888.54	18,000.00	**20,000.00**
001-511-510	Office Supplies	371.55	500.00	**750.00**
001-511-520	Operating Supplies	1,077.08	2,500.00	**2,500.00**
001-511-521	Uniforms & Clothing	1,399.72	800.00	**1,000.00**
001-511-540	Subscriptions & Memberships	6,596.61	4,500.00	**9,500.00**
001-511-550	Seminars & Training	4,694.81	7,000.00	**7,000.00**
001-511-551	Economic Development	.00	750.00	**750.00**
	Total TOWN COUNCIL:	70,695.61	96,056.00	**127,315.20**
FINANCE & ADMINISTRATIVE				
001-513-120	Regular Salaries & Wages	109,338.70	109,561.00	**153,888.83**
001-513-121	Employee Christmas and Perform	11,910.06	12,500.00	**33,500.00**
001-513-140	Overtime	4,822.01	8,500.00	**7,500.00**
001-513-210	FICA Matching	9,171.47	8,878.67	**12,347.00**
001-513-220	Retirement Plan	21,497.77	21,000.00	**21,997.30**
001-513-230	Health Insurance	19,843.95	24,000.00	**39,000.00**
001-513-234	Short-Term Disability	1,020.62	950.00	**1,200.00**
001-513-240	Workers Compensation	1,055.85	1,860.00	**1,950.00**
001-513-310	Professional Services	4,500.00	2,500.00	**20,000.00**
001-513-320	Accounting & Auditing	16,500.00	19,500.00	**12,000.00**
001-513-340	Contractual Services	10,128.22	14,500.00	**18,000.00**
001-513-400	Travel	653.08	1,500.00	**1,500.00**
001-513-410	Telephone	2,034.77	3,000.00	**3,000.00**
001-513-411	Internet	979.00	2,500.00	**1,600.00**
001-513-420	Postage & Freight	3,711.82	3,000.00	**4,500.00**
001-513-430	Utilities	4,861.56	5,500.00	**6,700.00**
001-513-440	Rentals & Leases Building Repr	10,391.54	7,500.00	**5,000.00**
001-513-450	Insurance	18,925.65	20,625.00	**22,275.00**
001-513-460	Repair & Maintenance	10,677.98	9,500.00	**10,000.00**
001-513-470	Printing & Copying	1,851.73	3,500.00	**3,500.00**
001-513-490	Other Current Charges	2,448.74	2,500.00	**2,500.00**
001-513-492	Employee Meals & Appreciation	2,350.62	3,500.00	**4,500.00**
001-513-495	Bank Finance Charges	461.56	400.00	**550.00**
001-513-510	Office Supplies	1,711.49	5,000.00	**5,000.00**
001-513-513	TM Allowance	2,921.12	4,400.00	**4,400.00**
001-513-520	Operating Supplies	1,261.48	2,800.00	**2,850.00**
001-513-521	Uniforms & Clothing	1,137.66	1,200.00	**1,400.00**
001-513-522	Small Tools & Equipment	.00	500.00	**.00**
001-513-540	Subscriptions, Membership	1,113.40	2,900.00	**2,900.00**
001-513-550	Seminars And Training	2,566.05	4,000.00	**4,500.00**
001-513-560	Small Tools & Equipment	.00	.00	**500.00**
001-513-605	Capital - Town Hall	123,827.16	230,000.00	**25,000.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
	Total FINANCE & ADMINISTRATIVE:	403,675.06	537,574.67	**433,558.13**
LEGAL COUNSEL				
001-514-310	Professional Services	33,195.00	72,500.00	**65,000.00**
001-514-311	Lgl Srvc Dvlpmnt-Zoning Review	.00	.00	**.00**
001-514-490	Other Current Charges	.00	.00	**.00**
001-514-510	Office Supplies	.00	500.00	**500.00**
	Total LEGAL COUNSEL:	33,195.00	73,000.00	**65,500.00**
PERMITTING				
001-519-120	Regular Salaries & Wages	97,140.51	100,821.00	**117,522.15**
001-519-140	Overtime	7,740.65	9,500.00	**9,500.00**
001-519-210	FICA Matching	8,214.33	8,439.56	**9,718.00**
001-519-220	Retirement Plan	18,873.78	19,400.00	**17,313.12**
001-519-230	Health Insurance	23,538.46	23,000.00	**24,840.00**
001-519-234	Short-Term Disability	816.45	748.00	**800.00**
001-519-240	Workers Compensation	474.57	836.00	**900.00**
001-519-310	Professional Services	59,587.57	24,000.00	**60,000.00**
001-519-315	Building Official Fees	304,497.56	350,000.00	**250,250.00**
001-519-340	Contractual Services-Citizense	39,322.27	14,000.00	**25,000.00**
001-519-350	Municode	3,982.11	4,800.00	**4,800.00**
001-519-410	Telephone	1,094.25	2,000.00	**2,000.00**
001-519-411	Internet	978.00	2,000.00	**2,000.00**
001-519-420	Postage & Freight	615.22	2,500.00	**2,500.00**
001-519-440	Rentals & Leases	613.68	1,200.00	**1,200.00**
001-519-450	Insurance	5,422.97	5,775.00	**6,237.00**
001-519-470	Printing & Copying	536.17	750.00	**750.00**
001-519-490	Other Current Charges	820.84	250.00	**600.00**
001-519-495	Bank Finance Charges	6,779.72	3,500.00	**6,000.00**
001-519-510	Office Supplies	1,222.23	1,500.00	**1,500.00**
001-519-513	TM Allowances	1,661.52	3,300.00	**3,300.00**
001-519-520	Operating Supplies	6,601.53	500.00	**1,500.00**
001-519-521	Uniforms & Clothing	1,093.69	250.00	**1,200.00**
001-519-540	Subscriptions, Membership	785.82	500.00	**800.00**
001-519-550	Seminars And Training	1,789.97	3,500.00	**3,500.00**
001-519-605	Capital Equipment & Buildings	15,958.35	106,000.00	**.00**
	Total PERMITTING:	610,162.22	689,069.56	**553,730.27**
PUBLIC SAFETY				
001-520-240	Workers Compensation	280.98	495.00	**534.00**
001-520-343	Contract Srvcs Highway Patrol	98,387.02	100,000.00	**140,000.00**
001-520-344	Contract Srvcs LCSO or HP	17,352.73	50,000.00	**30,000.00**
001-520-410	Telephone	496.13	500.00	**500.00**
001-520-411	Internet	6,506.13	6,500.00	**6,500.00**
001-520-430	Utilities	1,839.23	1,600.00	**1,800.00**
001-520-442	Equipment Leases (Vehicles)	13,487.40	13,500.00	**.00**
001-520-450	Insurance	2,020.59	2,112.00	**2,281.00**
001-520-460	Repair & Maintenance	1,685.80	1,500.00	**1,800.00**
001-520-490	Other Current Charges	957.30	500.00	**1,200.00**
001-520-493	Volunteer Appreciation	576.04	650.00	**650.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
001-520-520	Operating Supplies	514.53	500.00	**550.00**
001-520-521	Uniforms & Clothing	.00	500.00	**500.00**
001-520-524	Fuel	167.50	2,000.00	**1,200.00**
	Total PUBLIC SAFETY:	144,271.38	180,357.00	**187,515.00**
FIRE CONTROL\POST OFFICE				
001-522-450	Insurance	7,251.52	7,920.00	**8,553.00**
001-522-460	Repair & Maintenance	10,646.03	10,000.00	**10,000.00**
	Total FIRE CONTROL\POST OFFICE:	17,897.55	17,920.00	**18,553.00**
CODE COMPLIANCE				
001-524-120	Regular Salaries & Wages	5,843.04	6,430.00	**7,209.80**
001-524-210	FICA Matching	477.05	491.90	**552.00**
001-524-220	Retirement Plan	1,694.40	1,864.70	**2,090.84**
001-524-230	Health Insurance	664.80	1,430.00	**1,544.00**
001-524-234	Short-Term Disability	47.96	122.00	**125.00**
001-524-240	Workers Compensation	116.37	205.00	**221.00**
001-524-310	Professional Services	734.23	5,000.00	**5,500.00**
001-524-313	Legal Service	90.00	5,000.00	**5,000.00**
001-524-420	Postage & Freight	256.20	900.00	**925.00**
001-524-450	Insurance	3,362.70	3,520.00	**3,802.00**
001-524-490	Other Current Charges	.00	250.00	**250.00**
001-524-510	Office Supplies	39.00	100.00	**100.00**
001-524-513	TM ALLOWANCE	332.40	660.00	**660.00**
001-524-550	Seminars And Training	83.94	500.00	**500.00**
	Total CODE COMPLIANCE:	13,742.09	26,473.60	**28,479.64**
GARBAGE/SOLID WASTE SERVICES				
001-534-340	Contractual Services	214,881.84	255,000.00	**305,000.00**
001-534-490	Bad Debt	.00	500.00	**.00**
	Total GARBAGE/SOLID WASTE SERVICES:	214,881.84	255,500.00	**305,000.00**
PUBLIC WORKS				
001-539-120	Regular Salaries & Wages	31,211.44	33,103.00	**51,182.42**
001-539-140	Overtime	1,192.15	4,500.00	**3,500.00**
001-539-210	FICA Matching	2,634.98	2,876.63	**4,184.00**
001-539-220	Retirement Plan	4,658.94	5,140.91	**7,453.21**
001-539-230	Health Insurance	6,702.26	7,689.00	**8,304.00**
001-539-234	Short-Term Disability	348.05	222.00	**320.00**
001-539-240	Workers Compensation	454.14	800.00	**864.00**
001-539-340	Contractual Services	2,445.28	3,500.00	**3,500.00**
001-539-400	Travel	.00	250.00	**250.00**
001-539-410	Telephone	496.13	560.00	**570.00**
001-539-430	Utilities	1,475.47	1,500.00	**1,500.00**
001-539-442	Equipment Leases (Vehicles)	26,800.00	26,800.00	**.00**
001-539-450	Insurance	7,930.34	8,580.00	**9,264.00**
001-539-460	Repair & Maintenance	6,524.11	12,000.00	**10,000.00**
001-539-464	Hurricane Repairs	236,980.56	265,000.00	**250,000.00**
001-539-490	Other Current Charges	641.98	1,000.00	**1,000.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
001-539-510	Office Supplies	165.26	200.00	**200.00**
001-539-520	Operating Supplies	2,890.57	2,500.00	**2,500.00**
001-539-521	Uniforms & Clothing	425.86	750.00	**750.00**
001-539-522	Small Tools & Equipment	3,856.55	2,500.00	**4,800.00**
001-539-524	Fuel	4,551.76	6,000.00	**6,500.00**
001-539-540	Subscriptions, Membership	271.25	250.00	**2,500.00**
001-539-640	Machinery & Equipment	35,000.00	35,000.00	**20,000.00**
	Total PUBLIC WORKS:	377,657.08	420,721.54	**389,141.63**
ROAD & STREET FACILITIES				
001-541-120	Regular Salaries & Wages	31,746.28	35,386.00	**44,404.43**
001-541-140	Overtime	1,400.96	5,000.00	**5,000.00**
001-541-210	FICA Matching	2,703.35	3,089.53	**3,780.00**
001-541-220	Retirement Plan	4,722.37	5,129.02	**6,733.82**
001-541-230	Health Insurance	11,386.51	8,800.00	**13,500.00**
001-541-234	Short-Term Disability	406.12	448.00	**500.00**
001-541-240	Workers Compensation	340.59	600.00	**720.00**
001-541-310	Professional Services	405.75	2,000.00	**2,000.00**
001-541-340	Contractual Services	22,308.13	20,000.00	**60,000.00**
001-541-430	Utilities	1,046.37	6,500.00	**6,500.00**
001-541-431	Street Lighting - Power	49,843.20	48,000.00	**54,000.00**
001-541-450	Insurance	9,444.50	10,230.00	**11,048.00**
001-541-460	Repair & Maintenance	6,644.32	20,000.00	**20,000.00**
001-541-462	Lakes Drain Repair/Maintenance	6,720.00	7,800.00	**9,200.00**
001-541-463	Stormwater	.00	2,500.00	**3,500.00**
001-541-490	Other Current Charges	2,856.23	2,500.00	**2,500.00**
001-541-520	Operating Supplies	2,789.22	2,500.00	**3,500.00**
001-541-521	Uniforms & Clothing	525.98	500.00	**750.00**
001-541-523	Decorations And Flags	11,646.10	12,000.00	**7,500.00**
001-541-530	Road Materials & Supplies	30,100.17	12,500.00	**12,500.00**
001-541-630	Infrastructure-Street Repair	142,501.30	160,428.93	**228,607.21**
001-541-640	Vehicle, Equipment & Machinery	39,918.42	42,500.00	**25,000.00**
	Total ROAD & STREET FACILITIES:	379,455.87	408,411.48	**521,243.46**
CEMETERY				
001-569-240	Workers Compensation	199.83	352.00	**380.00**
001-569-420	Postage & Freight	1,118.24	125.00	**400.00**
001-569-450	Insurance	2,684.27	2,860.00	**3,088.80**
001-569-460	Repair & Maintenance	.00	2,500.00	**2,500.00**
001-569-490	Other Current Charges	.00	250.00	**250.00**
001-569-494	Benevolence	.00	500.00	**500.00**
001-569-510	Office Supplies	.00	100.00	**100.00**
	Total CEMETERY:	4,002.34	6,687.00	**7,218.80**
LIBRARY				
001-571-120	Regular Salaries & Wages	64,981.29	83,100.00	**67,671.58**
001-571-140	Overtime	1,453.30	3,200.00	**1,500.00**
001-571-210	FICA Matching	5,188.96	6,601.95	**5,292.00**
001-571-220	Retirement Plan	9,115.94	10,960.10	**9,428.09**
001-571-230	Health Insurance	3,112.96	5,000.00	**4,000.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
001-571-234	Short-Term Disability	512.82	770.00	**800.00**
001-571-240	Workers Compensation	231.03	407.00	**480.00**
001-571-340	Contractual Services	5,507.58	19,000.00	**7,500.00**
001-571-400	Travel	46.48	250.00	**250.00**
001-571-410	Telephone	141.03	2,400.00	**2,400.00**
001-571-411	Internet	1,101.00	2,500.00	**15,200.00**
001-571-420	Postage & Freight	.00	250.00	**250.00**
001-571-430	Utilities	3,780.61	3,000.00	**4,300.00**
001-571-450	Insurance	8,771.18	9,020.00	**9,741.00**
001-571-460	Repair & Maintenance	2,506.02	2,000.00	**2,500.00**
001-571-480	Promotional Activities	.00	1,500.00	**12,500.00**
001-571-490	Other Current Charges	1,349.77	500.00	**500.00**
001-571-510	Office Supplies	1,998.61	3,500.00	**3,500.00**
001-571-520	Operating Supplies	6,862.84	3,500.00	**3,500.00**
001-571-521	Uniforms & Clothing	390.15	250.00	**500.00**
001-571-540	Subscriptions, Membership	577.44	500.00	**750.00**
001-571-640	Vehicle, Equipment & Machinery	.00	18,000.00	**10,000.00**
001-571-660	Library Books & Material	1,944.21	18,000.00	**15,000.00**
	Total LIBRARY:	119,573.22	194,209.05	**177,562.67**
PARKS & RECREATION				
001-572-240	Workers Compensation	1,646.19	2,900.00	**3,132.00**
001-572-340	Contractual Services	21,160.70	18,000.00	**30,000.00**
001-572-345	Contract Mowing/Landscaping	71,294.93	82,000.00	**70,000.00**
001-572-410	Telephone	51.28	250.00	**250.00**
001-572-411	Internet	1,054.06	2,000.00	**2,000.00**
001-572-430	Utilities	4,960.25	6,200.00	**6,800.00**
001-572-440	Rentals & Leases	.00	250.00	**250.00**
001-572-450	Insurance	22,883.92	23,920.00	**25,834.00**
001-572-460	Repair & Maintenance	24,479.11	25,000.00	**25,000.00**
001-572-470	Printing & Copying	752.00	500.00	**800.00**
001-572-490	Other Current Charges	2,396.92	2,465.11	**2,465.00**
001-572-520	Operating Supplies	26,658.57	15,000.00	**20,000.00**
001-572-524	Fuel	1,000.00	1,000.00	**1,200.00**
001-572-605	Capital Outlay-Benches, Tables	39,290.97	40,000.00	**40,000.00**
001-572-606	Capital Projects-Stage & Gazeb	.00	.00	**.00**
001-572-607	Capital -Dog Park Rehab	.00	.00	**.00**
001-572-640	Machine & Equipment	6,000.00	6,000.00	**7,500.00**
001-572-641	Capital - Play Ground Equip	.00	150,000.00	**150,000.00**
	Total PARKS & RECREATION:	223,628.90	375,485.11	**385,231.00**
SPECIAL EVENTS				
001-574-240	Workers Compensation	374.64	660.00	**713.00**
001-574-450	Insurance	2,626.98	2,809.00	**3,034.00**
001-574-481	Montverde Day	64,735.20	88,500.00	**88,500.00**
001-574-482	Light Up Montverde	23,448.83	28,000.00	**28,000.00**
001-574-483	Fall & Spring Concert Series	6,975.00	7,500.00	**8,500.00**
001-574-484	Easter Event	3,410.47	5,000.00	**8,500.00**
001-574-485	Trunk or Treat	4,121.32	5,200.00	**5,500.00**
001-574-486	4th of July and Other Misc	32,964.45	34,000.00	**.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
Total SPECIAL EVENTS:		138,656.89	171,669.00	**142,747.00**
GENERAL FUND Expenditure Total:		2,751,495.05	3,453,134.01	**3,342,795.80**
Total GENERAL FUND:		2,751,495.05-	3,453,134.01-	**3,342,795.80-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
PARKS & REC IMPACT FEE FUND				
PARKS & RECREATION				
140-572-490	Other Revenues	1,500.00	.00	**.00**
140-572-630	Parks & Rec Impact	.00	92,000.00	**.00**
140-572-631	Parks & Rec Impact	86,153.06	125,000.00	**.00**
140-572-635	Parks & Rec Impact	65,000.00	65,000.00	**92,000.00**
	Total PARKS & RECREATION:	152,653.06	282,000.00	**92,000.00**
	PARKS & REC IMPACT FEE FUND Expenditure Total:	152,653.06	282,000.00	**92,000.00**
	Total PARKS & REC IMPACT FEE FUND:	152,653.06-	282,000.00-	**92,000.00-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
ROAD & STREET IMPACT FEE FUND				
TRANSFER OUT				
160-541-460	Road & Streets Impact Fees	2,460.00	75,000.00	**346,187.26**
160-541-464	Road & Streets Impact Fees	.00	.00	**350,000.00**
160-541-465	Road & Streets Impact Fees Bal	41,899.50	50,000.00	**.00**
160-541-490	Other Revenues	.00	.00	**.00**
	Total TRANSFER OUT:	44,359.50	125,000.00	**696,187.26**
	ROAD & STREET IMPACT FEE FUND Expenditure Total:	44,359.50	125,000.00	**696,187.26**
	Total ROAD & STREET IMPACT FEE FUND:	44,359.50-	125,000.00-	**696,187.26-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
ADMINISTRATIVE IMPACT FEE FUND				
FINANCIAL & ADMINISTRATIVE				
170-571-490	Other Revenues	.00	.00	**.00**
170-571-605	Admin Impact Fee Library C Fwd	208,500.60	440,000.00	**100,000.00**
170-571-635	Admin Impact Fee - Library	7,520.51	50,000.00	**50,000.00**
	Total FINANCIAL & ADMINISTRATIVE:	216,021.11	490,000.00	**150,000.00**
	ADMINISTRATIVE IMPACT FEE FUND Expenditure Total:	216,021.11	490,000.00	**150,000.00**
	Total ADMINISTRATIVE IMPACT FEE FUND:	216,021.11-	490,000.00-	**150,000.00-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPTIAL - GRANT TRANSFER				
GRANT TRANSFER				
302-581-100	Transfer to Capit- Sewer 422	4,109,072.76	.00	**.00**
	Total GRANT TRANSFER:	4,109,072.76	.00	**.00**
	CAPTIAL - GRANT TRANSFER Expenditure Total:	4,109,072.76	.00	**.00**
	Total CAPTIAL - GRANT TRANSFER:	4,109,072.76-	.00	**.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - BOAT RAMP				
PARKS & RECREATION				
330-572-490	Other Revenues	.00	.00	**.00**
330-572-605	Intragovernmental Lake County	.00	100,000.00	**100,000.00**
330-572-630	LCWA Grant - Boat Ramp	.00	80,000.00	**80,000.00**
330-572-635	DEP Res Grant	.00	300,000.00	**300,000.00**
	Total PARKS & RECREATION:	.00	480,000.00	**480,000.00**
	CAPITAL - BOAT RAMP Expenditure Total:	.00	480,000.00	**480,000.00**
	Total CAPITAL - BOAT RAMP:	.00	480,000.00-	**480,000.00-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - LEAD SERVICE LINE				
WATER UTILITY SERVICES				
341-533-460	REPAIR & MAINTENANCE	44,487.00	86,487.00	**42,000.00**
	Total WATER UTILITY SERVICES:	44,487.00	86,487.00	**42,000.00**
	CAPITAL - LEAD SERVICE LINE Expenditure Total:	44,487.00	86,487.00	**42,000.00**
	Total CAPITAL - LEAD SERVICE LINE:	44,487.00-	86,487.00-	**42,000.00-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL – VULNERABILITY				
WATER UTILITY SERVICES				
342-533-460	REPAIR & MAINTENANCE	.00	.00	**.00**
	Total WATER UTILITY SERVICES:	.00	.00	**.00**
	CAPITAL – VULNERABILITY Expenditure Total:	.00	.00	**.00**
	Total CAPITAL – VULNERABILITY:	.00	.00	**.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - MUNI/STREET PARKING				
PARKS & RECREATION				
350-572-630	Capital Projects-Municipal/Str	.00	.00	**.00**
	Total PARKS & RECREATION:	.00	.00	**.00**
	CAPITAL - MUNI/STREET PARKING Expenditure Total:	.00	.00	**.00**
	Total CAPITAL - MUNI/STREET PARKING:	.00	.00	**.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
FOSGATE TRAIL CONNECTION				
PARKS & RECREATION				
370-572-490	Other Revenues	.00	.00	**.00**
370-572-630	Developer Donations Carry Fwd	.00	100,000.00	**100,000.00**
	Total PARKS & RECREATION:	.00	100,000.00	**100,000.00**
	FOSGATE TRAIL CONNECTION Expenditure Total:	.00	100,000.00	**100,000.00**
	Total FOSGATE TRAIL CONNECTION:	.00	100,000.00-	**100,000.00-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - IMPACT FEE STUDY				
FINANCE & ADMINISTRATIVE				
380-513-310	Capital - Impact fee study	.00	.00	**.00**
	Total FINANCE & ADMINISTRATIVE:	.00	.00	**.00**
	CAPITAL - IMPACT FEE STUDY Expenditure Total:	.00	.00	**.00**
	Total CAPITAL - IMPACT FEE STUDY:	.00	.00	**.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
WATER				
WATER UTILITY SERVICES				
400-533-120	Regular Salaries & Wages	223,820.75	286,000.00	**345,930.71**
400-533-140	Overtime	19,016.96	12,500.00	**25,000.00**
400-533-210	FICA Matching	18,402.33	22,835.25	**28,377.00**
400-533-220	Retirement Plan	38,808.09	40,648.91	**50,557.86**
400-533-230	Health Insurance	40,775.78	43,560.00	**47,044.80**
400-533-234	Short-Term Disability	2,129.78	2,400.00	**2,592.00**
400-533-240	Workers Compensation	3,519.50	6,200.00	**6,200.00**
400-533-310	Professional Services	57,423.02	6,500.00	**139,989.58**
400-533-320	Accounting & Auditing	10,000.00	15,000.00	**15,000.00**
400-533-340	Contractual Services	70,574.28	97,569.90	**100,000.00**
400-533-350	Municode	.00	2,500.00	**2,500.00**
400-533-400	Travel	.00	1,500.00	**1,500.00**
400-533-410	Telephone	3,379.24	4,500.00	**4,500.00**
400-533-411	Internet	8,136.15	8,500.00	**9,000.00**
400-533-420	Postage & Freight	2,255.35	3,500.00	**3,500.00**
400-533-430	Utilities	43,773.39	38,000.00	**55,000.00**
400-533-440	Rentals & Leases	435.90	3,000.00	**3,000.00**
400-533-450	Insurance	58,171.79	63,800.00	**68,904.00**
400-533-460	Repair & Maintenance	33,071.64	45,000.00	**45,000.00**
400-533-465	Repair & Replace (Retain)	.00	.00	**10,000.00**
400-533-470	Printing & Copying	1,066.34	1,200.00	**1,200.00**
400-533-490	Other Current Charges	1,070.82	2,500.00	**2,500.00**
400-533-495	Bank Finance Charges	14,072.69	10,000.00	**15,000.00**
400-533-510	Office Supplies	664.84	1,500.00	**1,500.00**
400-533-513	TM Allowance	2,325.84	3,960.00	**3,960.00**
400-533-520	Operating Supplies	16,040.97	22,000.00	**22,000.00**
400-533-521	Uniforms & Clothing	831.53	750.00	**2,000.00**
400-533-522	Small Tools & Equipment	326.90	5,000.00	**5,000.00**
400-533-524	Fuel	2,912.81	4,500.00	**4,500.00**
400-533-540	Subscriptions, Membership	3,463.31	1,500.00	**5,500.00**
400-533-550	Seminars And Training	5,622.87	2,279.94	**6,000.00**
400-533-577	Bulk Water	15,921.41	50,396.00	**35,000.00**
400-533-605	Irrigation Water	31,055.36	100,000.00	**35,000.00**
400-533-609	Water Meter Replacement	7,347.94	130,000.00	**75,000.00**
400-533-640	Machinery & Equipment	.00	.00	**30,000.00**
	Total WATER UTILITY SERVICES:	736,417.58	1,039,100.00	**1,207,755.95**
	WATER Expenditure Total:	736,417.58	1,039,100.00	**1,207,755.95**
	Total WATER:	736,417.58-	1,039,100.00-	**1,207,755.95-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
WATER IMPACT FEE FUND				
WATER UTILITY SERVICES				
410-533-490	Other Revenues	.00	.00	**.00**
410-533-605	Water Impact Fees	104,457.50	300,000.00	**399,750.00**
410-533-635	Water Impact Fees - Carry Fwd	266,733.50	624,000.00	**626,019.82**
	Total WATER UTILITY SERVICES:	371,191.00	924,000.00	**1,025,769.82**
	WATER IMPACT FEE FUND Expenditure Total:	371,191.00	924,000.00	**1,025,769.82**
	Total WATER IMPACT FEE FUND:	371,191.00-	924,000.00-	**1,025,769.82-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL-WATER ENTERPRISE				
WATER UTILITY SERVICES				
420-533-490	Other Revenues	.00	.00	**.00**
420-533-634	SHAFI Grant	288,613.05	12,970,000.00	**12,717,625.60**
420-533-640	Water Impact Machinery & Equip	.00	.00	**.00**
420-533-710	Water Impact - Loan Principal	.00	.00	**.00**
420-533-720	Water Impact - Loan Interest	.00	.00	**.00**
420-533-730	Water Impact - Service Fees	.00	.00	**.00**
	Total WATER UTILITY SERVICES:	288,613.05	12,970,000.00	**12,717,625.60**
	CAPITAL-WATER ENTERPRISE Expenditure Total:	288,613.05	12,970,000.00	**12,717,625.60**
	Total CAPITAL-WATER ENTERPRISE:	288,613.05-	12,970,000.00-	**12,717,625.60-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
SEWER-ENTERPRISE (WASTE WATER)				
SEWER UTILITY ENTERPRISE				
421-535-120	Regular Salaries & Wages	30,554.29	34,058.00	**41,293.89**
421-535-210	FICA Matching	2,516.41	2,605.44	**3,159.00**
421-535-220	Retirement Plan	5,298.85	4,325.37	**5,628.36**
421-535-230	Health Insurance	5,795.42	11,154.00	**12,046.32**
421-535-234	Short-Term Disability	261.86	300.00	**308.00**
421-535-239	Other Employer Contributions	.00	100.00	**10.00**
421-535-240	Workers Compensation	237.29	418.00	**500.00**
421-535-250	Uniforms & Clothing	.00	.00	**.00**
421-535-340	Contractual Services	237.50	2,069.20	**2,597.41**
421-535-430	Utilities	783.37	2,500.00	**.00**
421-535-460	Repair & Maintenance Res	574.09	62,724.99	**24,000.00**
421-535-470	Printing & Copying	1,764.11	1,500.00	**1,677.02**
421-535-513	TM Allowance	332.40	1,320.00	**300.00**
421-535-521	Uniforms & Clothing	201.66	250.00	**500.00**
421-535-576	Bulk Sewer Charges To Clermont	67,270.69	60,000.00	**110,000.00**
	Total SEWER UTILITY ENTERPRISE:	115,827.94	183,325.00	**202,020.00**
	SEWER-ENTERPRISE (WASTE WATER) Expenditure Total:	115,827.94	183,325.00	**202,020.00**
	Total SEWER-ENTERPRISE (WASTE WATER):	115,827.94-	183,325.00-	**202,020.00-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - SEWER ENTERPRISE				
SEWER UTILITY ENTERPRISE				
422-535-310	Professional Services	225.00	.00	**.00**
422-535-490	Other Revenues	.00	.00	**.00**
422-535-621	Generator	.00	.00	**.00**
422-535-630	Intragovernmental Carry Fwd	7,692.14	3,607,840.81	**.00**
422-535-634	Grants - Sewer	204,544.32	19,823,318.00	**.00**
422-535-635	Sewer Grants (DEP)	455,000.00	4,000,000.00	**.00**
	Total SEWER UTILITY ENTERPRISE:	667,461.46	27,431,158.81	**.00**
	CAPITAL - SEWER ENTERPRISE Expenditure Total:	667,461.46	27,431,158.81	**.00**
	Total CAPITAL - SEWER ENTERPRISE:	667,461.46-	27,431,158.81-	**.00**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - STORM WATER				
WATER UTILITY SERVICES				
430-533-490	Other Revenues	76,000.00	.00	**.00**
430-533-630	Infrastructure	.00	.00	**.00**
430-533-633	CW35133 - SAHFI Grant - Storm	.00	.00	**19,823,318.00**
430-533-634	Grants	35,850.00	375,000.00	**339,150.00**
430-533-635	State Appropriation	522,661.56	1,500,000.00	**1,117,231.30**
	Total WATER UTILITY SERVICES:	634,511.56	1,875,000.00	**21,279,699.30**
	CAPITAL - STORM WATER Expenditure Total:	634,511.56	1,875,000.00	**21,279,699.30**
	Total CAPITAL - STORM WATER:	634,511.56-	1,875,000.00-	**21,279,699.30-**

Account Number	Title	2024-25 Current year Actual	2024-25 Current year Budget	2025-26 Future year Budget
CAPITAL - LIBRARY				
LIBRARY				
500-571-120	Regular Salaries & Wages	42,764.00	.00	**.00**
500-571-140	Overtime	1,170.00	.00	**.00**
500-571-210	FICA Matching	3,526.22	.00	**.00**
500-571-340	Capital Project- Library	.00	.00	**.00**
500-571-410	Telephone	499.84	.00	**.00**
500-571-470	Printing & Copying	.00	.00	**.00**
500-571-490	Other Revenues	.00	.00	**.00**
500-571-520	Operating Supplies	46.54	.00	**.00**
500-571-605	Intragovernmental Grant - Lib	839,690.84	895,745.20	**.00**
500-571-634	Engineering	.00	.00	**.00**
500-571-635	MV ARPA Funds (w/ Interest)	220,132.41	425,310.35	**.00**
	Total LIBRARY:	1,107,829.85	1,321,055.55	**.00**
	CAPITAL - LIBRARY Expenditure Total:	1,107,829.85	1,321,055.55	**.00**
	Total CAPITAL - LIBRARY:	1,107,829.85-	1,321,055.55-	**.00**

Report Criteria:
Includes all accounts
[Report].Account = none
[Report].Source = none

FY 2025-2026

Budget Resolutions and Supporting Documents

RESOLUTION NO. 2025-191

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE TOWN OF MONTVERDE, LAKE COUNTY, FLORIDA FOR FISCAL YEAR 2025-2026; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Montverde, Lake County, Florida, on September 10, 2025 adopted Fiscal Year 2025-2026 tentative millage rate following a public hearing as required by Florida Statute 200.065;

WHEREAS, on September 24, 2025 the Town Council of the Town of Montverde, Lake County, Florida, held a public hearing on the final levying of ad valorem taxes as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Town of Montverde, Florida has been certified by the County Property Appraiser to the Town Council as $266,188,634.00.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, AS FOLLOWS:

1. The fiscal year 2025-2026 operating millage rate is 2.8300 mills which is greater than the rolled-back rate of 2.6561 mills by 6.5500%.

2. This Resolution shall become effective immediately upon its approval and adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this 24 day of September, 2025.

____
Mayor Joe Wynkoop

Attest

Sandy Johnson
____
Sandy Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver
____
Anita Geraci-Carver, Town Attorney

First Public Hearing September 10, 2025
Second Public Hearing September ~~24~~ 24, 2025

Council Member Hartle moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by ~~Council Member~~ Vice Mayor Womack and upon roll call on the motion the vote was as follows:

	YEA	NAY
Allan Hartle, Councilmember	✓	
Joe Morganelli, Councilmember	✓	
Grant Roberts, Councilmember	✓	
Carol Womack, Vice Mayor	✓	
Joe Wynkoop, Mayor	✓	

RESOLUTION NO. 2025-191

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE TOWN OF MONTVERDE, LAKE COUNTY, FLORIDA FOR FISCAL YEAR 2025-2026; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Montverde, Lake County, Florida, on September 10, 2025 adopted Fiscal Year 2025-2026 tentative millage rate following a public hearing as required by Florida Statute 200.065;

WHEREAS, on September 24, 2025 the Town Council of the Town of Montverde, Lake County, Florida, held a public hearing on the final levying of ad valorem taxes as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Town of Montverde, Florida has been certified by the County Property Appraiser to the Town Council as $266,188,634.00.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, AS FOLLOWS:

1. The fiscal year 2025-2026 operating millage rate is 2.8300 mills which is greater than the rolled-back rate of 2.6561 mills by 6.5500%.

2. This Resolution shall become effective immediately upon its approval and adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this 24 day of September, 2025.

Mayor Joe Wynkoop

Attest

Sandy Johnson

Sandy Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver

Anita Geraci-Carver, Town Attorney

First Public Hearing September 10, 2025
Second Public Hearing September 24, 2025

Council Member Hartle moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by ~~Council Member~~ Vice Mayor Womack and upon roll call on the motion the vote was as follows:

	YEA	NAY
Allan Hartle, Councilmember	✓	
Joe Morganelli, Councilmember	✓	
Grant Roberts, Councilmember	✓	
Carol Womack, Vice Mayor	✓	
Joe Wynkoop, Mayor	✓	

RESOLUTION NO. 2025-192

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, LAKE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2025-2026; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Montverde of Lake County, Florida, on September 10, 2025, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town of Montverde of Lake County, Florida, on September 24, 2025, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town of Montverde of Lake County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2025-2026 in the amount of $41,335,853.73.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, AS FOLLOWS:

1. The Fiscal Year 2025-2026 Final Budget be adopted.

2. This Resolution shall become effective immediately upon its approval and adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this 24 day of September, 2025.

Mayor Joe Wynkoop

Attest

Sandra Johnson

Sandra Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver

Anita Geraci-Carver, Town Attorney

First Public Hearing September 10, 2025
Second Public Hearing September 24, 2025

Vice Mayor
~~Council Member~~ Womack moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member Morganelli and upon roll call on the motion the vote was as follows:

	YEA	NAY
Allan Hartle, Councilmember	✓	
Joe Morganelli, Councilmember	✓	
Grant Roberts, Councilmember	✓	
Carol Womack, Vice Mayor	✓	
Joe Wynkoop, Mayor	✓	