

**SUMMARY MINUTES
TOWN OF MONTVERDE
TOWN COUNCIL WORKSHOP**

August 5, 2015

The Town of Montverde met in for a Council Workshop on Wednesday, August 5, 2015 at 6:30 PM in the Town Hall Auditorium.

Council Present:

President Glenn Burns

Billy Bates

Jim Pierce

Joe Wynkoop

Council Absent:

Arthur Nix

Staff Present:

Mary Gillis, Finance Director

Kathleen Gifford, Library Director

Graham Wells, Town Clerk

Kevin Rausch, Fire Chief

Mayor Bennett called the meeting to order at 6:31 and led the Pledge of Allegiance.

Roll call was performed, and it was determined that a quorum was present.

Mayor Bennett explained that the budget for 2016 has been prepared, with about \$77,000 going back into Reserves for the General Fund. This year, there is the newly-established Fire Fund to account for the new fire assessment fee and expenditures of the Fire Department.

Mary Gillis stated that the First Public Hearing is scheduled for September 9, and consensus from Council was that the Second Public Hearing will be held on September 23 at 6:30.

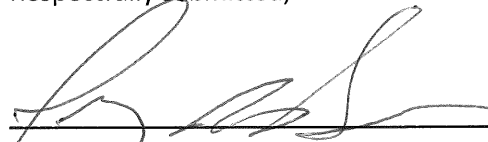
Mary Gillis discussed the 2016 budget in detail:

1. Revenues: The assessed taxable value of all properties in Montverde increased, which will mean an additional \$6600 in property tax revenue. The Fire Assessment fee increased to \$80 per residential unit. The water fee was also increased 5%.


2. Expenditures: Employee health insurance is expected to increase 15% this year. Law Enforcement was also increased by \$12,000 for additional detail. Engineering and Consulting services were also increased.
3. Reserves: Reserves are budgeted at \$1.3m in the General Fund, \$355,000 in the Water Fund, and \$20,000 in the Fire Fund.
4. Enhancements: Several departments submitted enhancements requests to be added to their 2016 Budget. The Fire Department submitted requests totaling \$16,460, including increases for officer stipends. Improvements to Lowry Road were also submitted, as well as replacement of water meters, improvements to Truskett Park and the Community Building. All enhancements were approved by Council to be added to the regular 2016 budget.

Meeting adjourned at 8:15 pm.

Respectfully submitted,

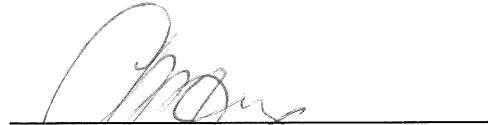


Troy A. Bennett, Mayor



Glenn Burns, Council President

ATTEST:



Graham Wells, Town Clerk

