

RESOLUTION NO. 2023-46

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA AMENDING THE 2022-2023 FISCAL YEAR BUDGET PURSUANT TO SECTION 5.05 OF THE TOWN CHARTER TO TRANSFER FUNDS FROM GENERAL FUND REVENUES TO VARIOUS GENERAL FUND DEPARTMENTS FOR INCREASED EXPENDITURES IN THE FOLLOWING DEPARTMENTS: TOWN COUNCIL, PARKS AND RECREATION, LIBRARY, AND PUBLIC WORKS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2022-2023 budget of the Town of Montverde was adopted on September 20, 2022; and

WHEREAS, the town had an increase in cost of meals served at Council meetings which has resulted in an increase of Council Workshop and Community Meals (511000-491), therefore an increase is required for Town Council Budget; and

WHEREAS, the town had an increase in the cost of repairs to the Community Building which has resulted in an increase of Repair and Maintenance (572000-460), and therefore an increase is required for the Parks and Recreation Budget; and

WHEREAS, the Town Council has approved the addition of a sports court which has resulted in an increase of Capital Outlay 572000-(605), therefore an increase is required for Parks and Recreation Budget; and

WHEREAS, the Town Council has approved the purchase of new machinery and equipment which has resulted in an increase of Machinery and Equipment (539000-640), therefore an increase is required in the Public Works Budget; and

WHEREAS, the Town Council has approved the construction of a new library which has resulted in an increase of Capital Budget Expenditures - Library (571000-500); therefore an increase is required in the Library Budget; and

WHEREAS, the Town Council desires to amend the 2022-2023 Fiscal Year budget to transfer \$2,404,645.06 from General Fund Revenues as set forth in Exhibit "A" attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA:

Section 1. The 2022-2023 budget adopted on September 20, 2022 is amended as set forth in Exhibit "A" attached hereto.

Section 2. This resolution shall take effect immediately upon its final adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this 14th day of March, 2023,



Mayor Joe Wynkoop

Attest



Sandy Johnson, Town Clerk

Approved as to form and legality:



Anita Geraci-Carver, Town Attorney

vice mayor Hartle Council Member moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member Bates and upon roll call on the motion the vote was as follows:

| | YEA | NAY |
|----------------------------|-----|-----|
| Joe Wynkoop, Mayor | ✓ | |
| Billy Bates, Councilmember | ✓ | |
| Jim Ley, Councilmember | ✓ | |
| Judy Smith, Councilmember | ✓ | |
| Allan Hartle, Vice Mayor | ✓ | |

| Exhibit A - 2023 Budget Amendment 1 | | | | | | | |
|-------------------------------------|--------------------|-------------|---|-----------------|-----------------|-----------------|--|
| Increase for | Fund Accounts | Budget Code | Revenue From | Original Budget | Amended Budget | Increase Amount | Budget Breakdown |
| Sports Court | Capital and Impact | | General Fund from the sale of Fire Department Land and Recreation Impact Fees | \$ - | \$ 348,000.00 | \$ 348,000.00 | General - \$260,000 Park Impact - \$88,000 |
| Meals | Town Council | | General Fund | \$ 6,500.00 | \$ 14,900.00 | \$ 8,400.00 | General \$8,400 |
| FEMA Hurricane Ian | Public Works | | Insurance and FEMA Reimbursements | \$ - | \$ 73,689.06 | \$ 73,689.06 | Insurance \$6940. FEMA Reimbursement \$ 64,249 Deductible \$2,500 |
| Community Building | Parks | | General Fund | \$ 28,000.00 | \$ 70,000.00 | \$ 27,000.00 | General \$70,000 (removed stage) Permit Fees (15,000) |
| Library Construction | Capital and Impact | | Grants | \$ 120,900.00 | \$ 1,942,956.00 | \$ 1,822,056.00 | Town ARPA Funds \$853,956 Admin Impact Fees \$117,000 Lake County Impact \$972,000 |
| Vehicle Purchases | Public Works | | Sale of Excess Equipment Reimbursements | \$ - | \$ 125,500.00 | \$ 125,500.00 | Sale of Equipment \$110,800 FEMA \$15,000 |
| | | | Totals | \$ 155,400.00 | \$ 2,575,045.06 | \$ 2,404,645.06 | |