



**ANNUAL BUDGET
FISCAL YEAR
2021-2022**

**ADOPTED BY TOWN COUNCIL
SEPTEMBER 29, 2021**

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Budget Message From the Town Manager

To: Honorable Mayor, Town Council Members, and Citizens of Montverde

As your Town Manager, I am pleased to present a balanced budget for Fiscal Year 2021-2022 (FY 2022) prepared in compliance with the Town Charter. It is through the vision of our Town Council and the dedication of our talented town staff that we can provide the exceptional level of service that our citizens have come to expect.

The FY 2022 budget continues to invest heavily into top Council priorities adopted in Montverde's Strategic Plan. The town's uppermost issues are related to small town quality of life and infrastructure.

The total FY 2022 general budget of \$1,570,515 represents an 11% increase (\$174,745) over last year's adopted budget. The town's millage rate is remaining steady at 2.8300 mills. Town staff has continued to find efficiencies in process, thereby keeping human capital to minimum levels. However, Council and management must recognize the need to be competitive with salaries to retain quality employees and minimize costly turnover.

The FY 2022 budget will also see a substantial increase in revenue for capital projects. This is a direct result of funds town management has been able to obtain through local grants, state grants, impact fees, federal grants, and money received from development agreements. The most significant amounts include an expected \$853,000 in American Rescue Plan funds, \$472,000 in county library impact fees, and \$250,000 in water impact fees from developers. These funds will be leveraged with other funds and programs to maximize capital projects.

Throughout 2021, the town has had to rapidly evolve how we conduct business to safely serve our residents, businesses, and visitors during the COVID-19 pandemic. To safely sustain operations, many new technology projects and safety protocols will continue to be implemented well into FY 2022. All this is being accomplished with no additional personnel positions.

This year Town Council completed a 5-year Strategic Plan. This plan will serve as a roadmap for the town's success over the next five years. It will also serve as a tool to communicate Montverde's intentions to the community, focus the direction of its financial resources and employees, and ensure that short-term goals are met in a timely fashion. This plan defines specific results that are to be achieved, outlines a course of action for achieving them, and details measurements to ensure the outcome of those results. Additionally, this plan will ensure that the most important town priorities are identified, communicated, and achieved so that all may know what is expected and how to achieve success. The town will be diligent in focusing its efforts on strategic objectives that it can control and influence within the scope of its mission and vision. The implementation of this plan and the decision making around it, will align with town values.

The Town Council also completed a Capital Improvement Plan this past year. The Capital Improvement Program (CIP) concentrates on the development of a long-range framework, in which physical projects may be concurrently planned and implemented, while taking into consideration the town's financial capabilities. The comprehensive program is prepared for the ensuing five years and

based upon the requirements of the community. It encompasses all types of public improvements. The CIP is an adaptable plan used for guidance in the budget development process. The primary purpose of the Capital Improvement Program includes: the development of a long-range framework in which physical projects are planned, evaluated, and presented in an ordered sequence; the coordination of the capital-related projects of town departments to ensure equitable distributions of projects with regard to the needs of the community, the timing of related projects, and the fiscal ability of the town to undertake the projects; the assistance of town staff and Town Council members in the determination of project requests and funding with short and long-range plans; and the provision of information regarding planned capital projects to the residents of the Town of Montverde.

I would like to express my appreciation to all department directors who assisted and contributed to the preparation of this budget. I would also like to thank the Mayor and Town Council for their unfailing support, for maintaining the highest standards of professionalism in the management of the Town of Montverde's finances, and for their attention in conducting the financial operations of the town in a responsible and progressive manner.

Respectively Submitted,

Paul Larino

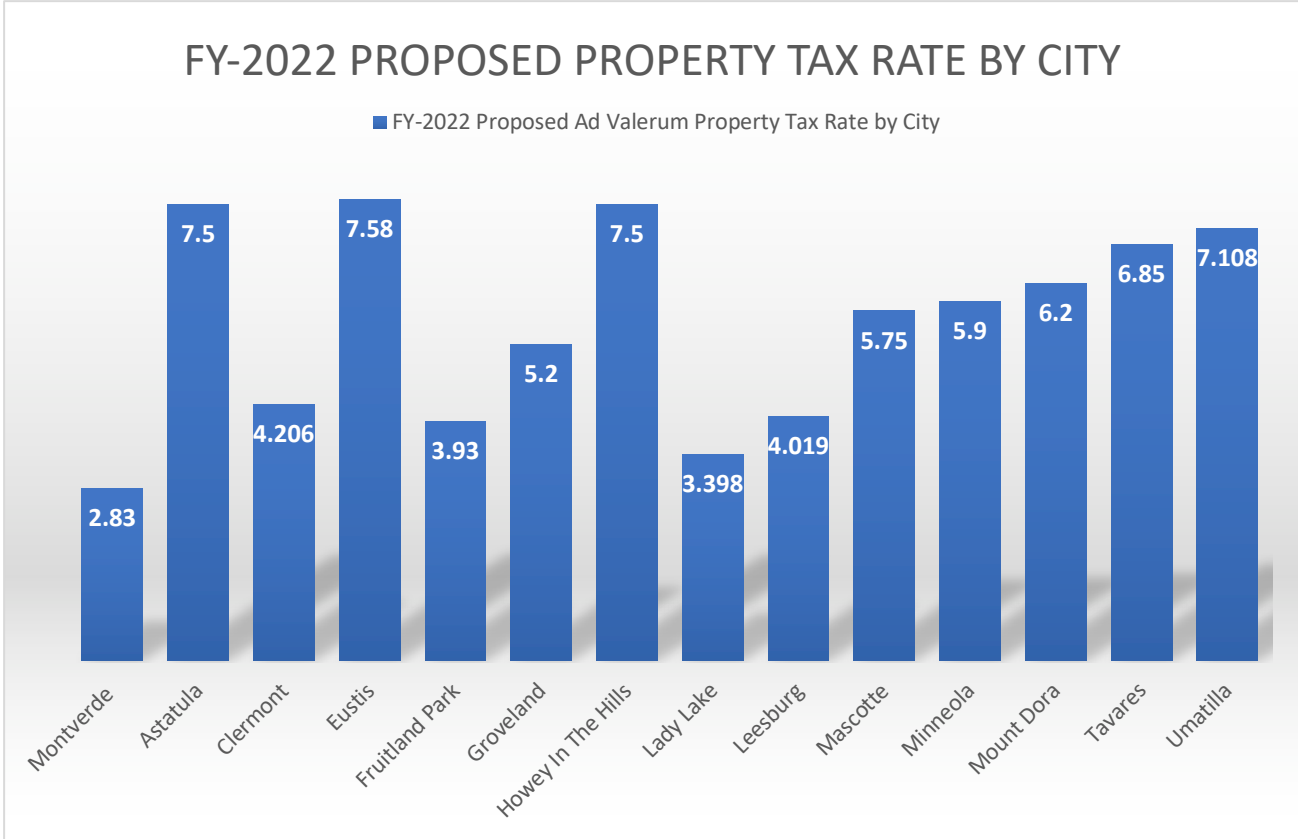
Paul Larino
Town Manager

Budget Overview: General Budget

The General Budget is supported by a variety of revenue sources. These include the following classifications:

- Taxes: Ad Valorem, Utility, and Occupational
- Permits and Fees: Building, Development, and Fire Assessments
- Intragovernmental Fees: State Revenue Sharing, ½ Cent Sales Tax, and Interlocal Revenue
- Charges for Service: Developer Fees, Special Event Revenue, and misc. State Tax
- Judgements and Fines: Code Compliance and Library Fines
- Miscellaneous Revenues: Interest and Facility Rental

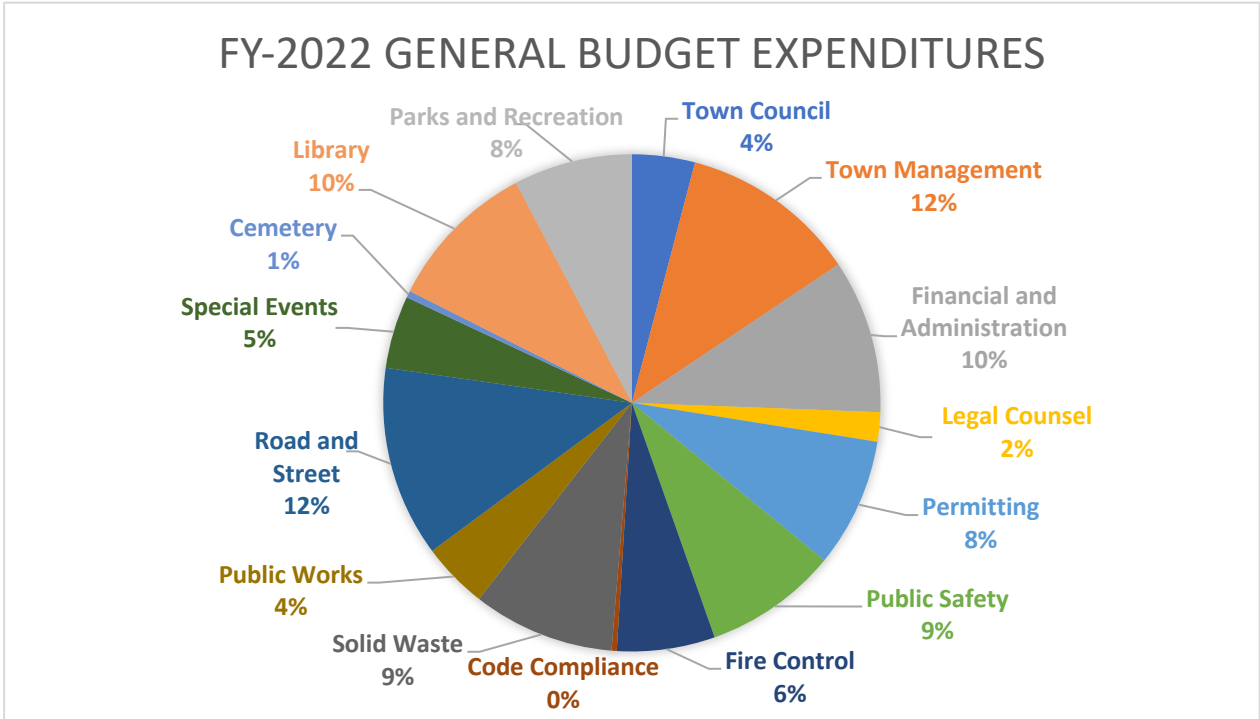
Town Council and management work diligently to keep property taxes low and maintain a level of service our residents have come to expect from our town. This below average property taxation does create difficulty budgeting funds for large improvement items such as road resurfacing and sidewalks, however it allows for a more affordable cost of living for the town residents. Town management is working earnestly to identify alternative funds, utilize grants, and other creative measures to keep property taxes below the average of other communities in Lake County.



General Budget expenditures are divided among several funds each supporting various functions of Montverde’s municipal governmental operations. The funds include the following categories:

- Town Council.....\$ 64,250
- Town Management.....\$180,783
- Finance and Administration.....\$156,961
- Legal Counsel.....\$ 30,000
- Permitting.....\$132,062
- Public Safety.....\$136,390
- Fire Control.....\$100,000
- Code Compliance.....\$ 5,350
- Solid Waste.....\$145,000
- Public Works.....\$ 67,626
- Road and Street.....\$194,892
- Special Events.....\$ 74,147
- Cemetery.....\$ 7,000
- Library.....\$154,912
- Parks and Recreation.....\$121,142

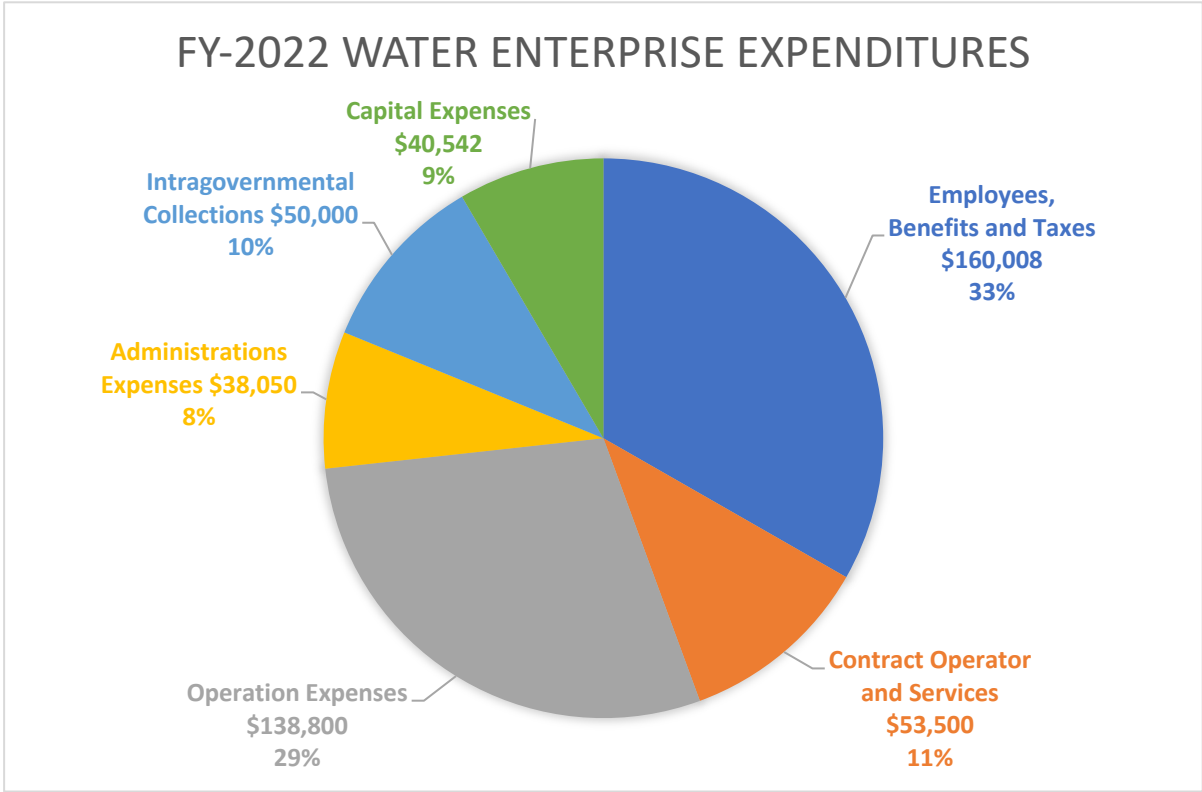
The FY 2022 General Budget of \$1,570,515 represents an 11% increase over the FY 2021 General Budget. A large percentage of the increase is from activities created by new development, however these fees are recovered through cost reimbursement agreements. The town also increased funds to the Public Works Department, Parks and Receptions, and Community Events.



Budget Overview: Utilities (Water Enterprise)

The Town of Montverde operates a potable water system that provides quality drinking water to the town residents. The water fund is set up as an Enterprise Fund. “Enterprise fund” means a separate fund to account for the operation of services by a local government, established and maintained in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board. In other words, it is set up similar to a business whereby fees for the service are charged to the customers based on operational and capital expenses incurred. The town does not transfer funds from the Water Enterprise to the General Budget. The revenue collected from customers stays in the Water Enterprise Fund.

The FY 2022 Budget for the water enterprise is \$480,900. Nearly all the revenues for the budget are derived from user fees charged to customer who utilize the service.



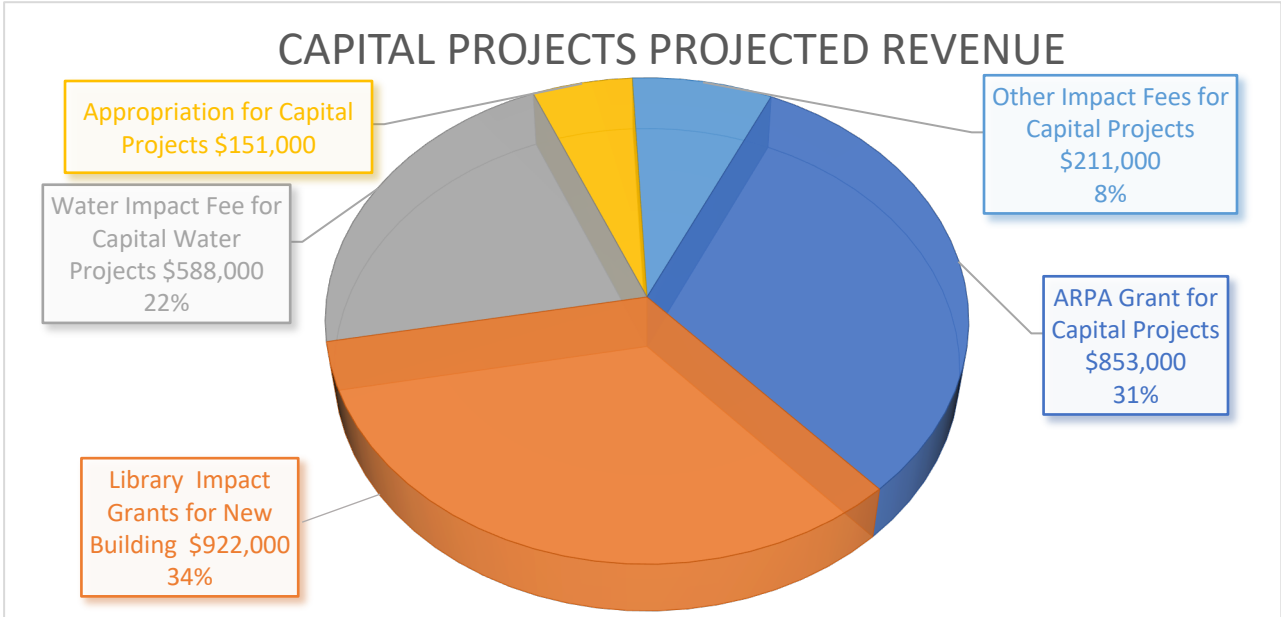
Budget Overview: Capital Project Budget

A Capital Project is a project that helps maintain or improve a town’s assets, often called infrastructure. To be included in the Capital Budget, a project must meet ONE of the following requirements (criteria):

- It is a new construction, expansion, renovation, or replacement project for an existing facility or facilities.
- The project must have a total cost of at least \$10,000 over it’s life.
- Project costs can include the cost of land, engineering, architectural planning, and contract services needed to complete the project.
- A purchase of major equipment (assets) costing \$50,000 or more with a useful life of at least 10 years.
- It is a major maintenance or rehabilitation project for existing facilities with a cost of \$10,000 or more and an economic life of at least 10 years.

Funding from capital projects can come from a variety of sources. These can include general funds or enterprise funds (if used for a capital project as a part of the enterprise). However, generally many of these projects receive most of the funds from grants, leases, loans, and intragovernmental cost sharing programs. Funds received from these sources are classified as dedicated funds or non-discretionary funds. Dedicated funds or non-discretionary funds include grants and donations, contract revenues, revenues from services, and other revenues specifically dedicated for a particular purpose. In other words, these funds must be used for the dedicated purpose for which they were received.

Management expects to receive and therefore has budgeted approximately \$2,137,000 in non-discretionary funds. The revenue is programmed in the budget for the FY 2022, however at this time we have not budgeted any of the expenditures to be included in the initial budget. Town management will work with the Town Council to review each capital project in detail before the funds are allocated to the project. The projected non-discretionary revenue funds are as follows:



Budget Calendar:

TOWN OF MONTVERDE Budget Calendar Fiscal Year 2021-2022			
2021 Date and Day	Responsible Party	Required Activity	Requirement Reference
Beginning April 26 thru May 21 Monday-Thursday	Town Manager	Department directors meet to discuss fiscal year 2021-2022 budget requests, including goals and tasks	
On or before June 1, Tuesday	Property Appraiser	Provide an estimate of 2021-2022 total assessed values of non-exempt property for budget planning purposes	Section 200-065(7) Florida Statutes
June 8, Tuesday	Town Council	Adopt Preliminary Fire Assessment Resolution for fiscal year 2021-2022	Section 197.3632, Florida Statutes
June 30, Wednesday	Town Clerk /Finance Director	Submit Annual Financial Report through LOGER (Local Government Electronic reporting)	Chapter 218.32 Florida Statutes
On or before July 1, Thursday	Property Appraiser	Submit 2021-2022 Certified Taxable Values to the Town	Florida Statute, Section 200.065 (1)
July 13, Tuesday	Town Manager	Conduct budget/capital improvement work session regarding the proposed budget for fiscal year 2021-2022	
July 20, Tuesday	Town Council	Adopt Resolution, establishing the maximum millage rate for fiscal year 2021-2022	
July 20, Tuesday	Town Manager	Present the draft budget for fiscal year 2021-2022 to Town Council for review and analysis	Section 200-065 (2) (a) 2, Florida Statute
July 26, Monday	Town Manager	Notify the property appraiser of: the proposed millage rate, rolled back millage rate for 2021- 2022, the date, time and place of first public hearing to consider the proposed millage rate and tentative budget VIA TRIM system	Section 200-065 (2)(b), Florida Statute
August 3, Tuesday	Town Manager	Present budget to Town Council for review, discussion and changes	
On or before August 24, Tuesday	Property Appraiser	Mail notices of proposed property taxes for 2021-2022 to taxpayers on current assessment roll.	Section 200-065 (2)(b), Florida Statute
August 25, Wednesday	Town Clerk/ Finance Dir.	Submit SurTax information submitted to Lake County	

On or before August 25, Wednesday	Town Clerk/Finance Director	Advertise public hearing to adopt the final Fire Assessment Resolution for 2021-2022	Section 197.3632, Florida Statute
September 7, Tuesday	Town Council	Conduct first public hearing to Consider adoption of budgets for fiscal year 2021-2022, and tentative adoption of millage rate for fiscal year 2021-2022	Section 166-241 (3) Florida Statute, Section 200.065 (2) (c) – (e), Florida Statute
September 14, Tuesday	Town Council	Adopt the Fire Assessment Resolution for fiscal year 2021-2022	Section 197.3632, Florida Statutes
September 16, Thursday	Town Clerk/ Finance Director	Advertise 2 nd public hearing to consider the adoption of budgets, increase in property taxes, operating expenditures and adoption of millage rate for fiscal year 2021-2022.	Section 200.065 (2) (d) Florida Statutes, Sections 200.065 (3) (a) (b) and (h) (i) Florida Statute
September 16, Thursday	Town Clerk/ Finance Director	Advertise the Budget Summary and Notice of Proposed Tax Increase	Section 200.065 (2) (d) Florida Statutes, Sections 200.065 (3) (a) (b) and (h) (i) Florida Statute
September 29, Wednesday	Town Council	Conduct public hearing to consider final adoption of budget/capital improvement plan, and millage rate for fiscal year 2021-2022. ALL HEARINGS MUST START AFTER 5:00 PM	Section 166-241 (3), Florida Statute Section 200.065 (2) (d) (e), Florida Statute
September 30, Thursday	Town Clerk/ Finance Direct	Certify to the Property Appraisers the adopted millage rate for fiscal year 2021-2022	Section 200-065 (4) Florida Statute

Budget Revenues

Budget Revenues

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2021-2022

Fund 1 – General				
Account	Account Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
311100	Ad Valorem Taxes	305,570	316,400	337,818
311110	Delinquent Ad Valorem Taxes			50
312410	Local Option Gas Tax	60,358	67,400	70,000
312600	Discretionary Tax	154,561	144,500	154,000
314145	Electric Service Tax	68,627	77,000	80,000
314450	Natural Gas Service Tax	2,278	1,800	3,800
315100	Communication Service Tax	59,421	51,700	52,000
316100	Professional/Occupational License Tax	72		50
		650,887	658,800	697,718
Permits, Fees and Special Assessments				
323100	Electricity Franchise	105,717	132,000	132,000
323400	Gas Franchise	3,736	2,500	2,500
324260	Library Impact Fee From County			4,000
325200	Fire Assessment Fee	95,258	90,000	92,000
329505	Reinspection Fee	3,000	1,800	2,500
329506	Plan Review	25,632	25,000	35,000
329507	Building Permit Fee	53,374	55,000	65,000
329508	Administrative Fee	14,966	12,000	12,000
329509	State Permit Surcharge	2,097	1,800	1,800
329510	Zoning/Permitting Application Fee	4,750	5,000	6,500
329515	ROW Utilization Fee	1,500	500	750
329516	Site Plan and Subdivision Application	250		
		310,280	325,600	354,050
Intragovernmental				
335120	State Sharing Revenue	60,186	49,000	54,000
335150	Alcoholic Beverage License	147	50	100
335180	1/2 Cent Sales Tax	107,092	90,200	102,000
335185	Grant and Donations			2,500
338190	Library Interlocal/Lake County	26,009	24,000	22,000

TOWN OF MONTVERDE
Revenue Budget
Fisca200151I Year 2021-2022

Fund 1 – General

Account	Account Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
338195	One Cent Gas Tax/Lake County	6,717	5,000	5,247
		200,151	168,250	185,847
Charges for Services				
341208	Lien Search Fee	2,000	1,500	1,500
341210	Notary, Copy, Fax Fee	109	250	100
341215	Public Record Request	38		50
341220	MVA Traffic Signal Maintenance	1,202		2,300
343400	Garbage Service Fee	152,602	165,000	180,000
343410	Garbage Late Fee	969	1,400	1,000
347249	Trunk or Treat		500	100
347254	Montverde Day - Appropriation			20,000
347255	Montverde Day	17,300		20,000
347256	Light up Montverde		500	2,500
347257	Easter Event			500
347258	Blue Grass Festival			8,000
347260	License Plate Revenue	25		100
347261	License Tax Collection/Dept Highway Safety	164	150	100
		174,410	169,300	236,250
Judgements, Fines & Forfeits				
351100	Court Fines	706	1,200	750
352100	Library Fines	87	150	100
		793	1,350	850
Miscellaneous Revenues				
361100	Interest Earned	4,417	5,000	4,500
362100	17406 7th Street Rental - Salon	2,840		14,000
362240	Ball Field Rental	912	750	850
362260	Rental Income Cell Tower	36,337	36,000	38,000
362300	Post Office Rental	17,248	18,100	18,100
366000	Donations	525		100
366240	Community Building Rental	2,700	1,500	2,000
366245	Contributions to Cemetery	145	200	200
369100	Library Internet Rebate	7,200	15,500	15,500

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2021-2022

Fund 1 – General

Account	Account Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
Miscellaneous Revenues (Continued)				
369300	Cares Act Reimbursements	187,883		
369900	Other Miscellaneous Revenues	46,895	1,000	2,500
		307,101	78,050	95,750
Other Sources				
380800	Revenue, Other Sources			50
388800	Library Book Sale	84		
		84		50
	Total General Fund Revenues:	1,643,706	1,401,350	1,570,515

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2021-2022

Fund 400 - Water Enterprise				
Account	Account Description	FY 20-21 YTD Actuals	FY 20-21 Budget	FY 21-22 Final Budget
343300	Water Services Charges Potable	367,406	368,700	400,000
343307	Sewer Connection Fee			1
343310	Water Late Fee	3,530	3,000	3,200
343320	Cut on/off Fee	6010	10,000	5,500
343330	Water Meter Installation Charge	16,800	21,000	21,000
361100	Interest Earning		5,000	1,000
369900	Other Miscellaneous Revenue		200	200
		393,746	407,900	430,901
Permits, Fees and Special Assessment				
324270	Clermont Impact Fees - Intragovernmental			25,000
324280	Oakland Impact Fees - Intragovernmental			25,000
				50,000
	Total Water Revenues:	393,746	407,900	480,901

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2021-2022

Impact Fees				
Account	Account Description	FY 20-21 YTD Actuals	FY 20-21 Budget	FY 21-22 Final Budget
363270	Parks & Recreation Impact Fee	8,216		6,000
363271	Parks & Recreation Impact Fee Appropriation			18,000
363225	Fire Protection Impact Fee	36,656		25,000
363226	Fire Protection Impact Fee Appropriation			55,000
363240	Road and Street Impact Fee	21,577		6,000
363241	Road and Street Impact Fee Appropriation			30,000
363250	Administrative Impact Fee	50,576		8,000
363251	Administrative Impact Fee Appropriation			63,000
363230	Water Impact Fees	97,456		275,000
363231	Water Impact Fees Appropriation			150,000
	Total Impact Fees and Appropriations:	214,481		636,000

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2021-2022

Capital Projects				
Account	Account Description	FY 20-21 YTD Actuals	FY 20-21 Budget	FY 21-22 Final Budget
334905	Water SRF Loans			163,000
331701	Federal Grants (ARPA)			426,500
331707	Federal Grants (ARPA) Appropriation			426,500
334703	Local Grants & Intragovernmental			450,000
334705	Local Grants/Intragovernmental Appropriations			472,000
334707	Appropriations			151,000
	Total Capital Projects:			2,089,000

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2021-2022

Revenue Totals	FY 20-21 YTD Actuals	FY 20-21 Budget	FY 21-22 Final Budget
Total General Fund Revenues	1,643,706	1,401,350	1,570,515
Total Water Revenue	393,746	407,900	480,901
Total Impact Fees	214,481		636,000
Total Capital Projects			2,089,000
Total Revenues:	2,251,933	1,809,250	4,776,416

Budget Expenditures

Budget Expenditures

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

Fund 1 - General
511 - Town Council

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
511000	234	Short Term Disability	-1,260		
511000	239	Other Employer Contribution	-197		
511000	240	Workers Compensation	571	500	500
511000	250	Uniform & Clothing	623		500
511000	340	Contractual Services	34,550	36,600	
511000	342	Council Stipend			36,600
511000	400	Travel	30	1,500	750
511000	445	Election Expense	775	2,500	5,000
511000	450	Insurance	4,000	4,000	4,000
511000	460	Repair & Maintenance	234		
511000	470	Printing & Copying	50	500	500
511000	490	Other Current Charges	3,745		
511000	491	Council Workshop & Community Meals			5,500
511000	510	Office Supplies	256		500
511000	520	Operating Supplies	52		
511000	540	Subscriptions, Membership	5,400	5,000	5,400
511000	550	Seminars and Training	125	1,000	5,000
511 - Town Council Totals:			48,954	51,600	64,250

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

512- Town Manager

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
512000	110	Regular Salary & Wages	82,538	92,800	96,300
512000	111	Cell Phone Allowance			480
512000	112	Car Allowance			4,800
512000	121	Employee Christmas/Perform Bonuses			10,500
512000	210	FICA Matching	6,287	8,000	8,300
512000	220	Retirement Plan	21,530	25,325	28,495
512000	230	Health Insurance	7,652	12,416	12,800
512000	234	Short Term Disability	873	1,050	1,150
512000	240	Workers Compensation	230	200	208
512000	250	Uniform & Clothing	702		500
512000	400	Travel	532	5,800	5,800
512000	410	Telephone		480	
512000	450	Insurance	2,000	2,000	2,000
512000	490	Other Current Charges	375	50	
512000	492	Employee Appreciation/Training Meals			2,500
512000	510	Office Supplies	208		750
512000	520	Operating Supplies	73		500
512000	540	Subscriptions, Membership	1,045	400	1,200
512000	550	Seminars and Training	525	500	4,500
512 - Town Manager Totals:			124,570	149,021	180,783

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

513 - Finance and Administrative

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
513000	120	Regular Salary & Wages	54,014	68,200	68,328
513000	140	Overtime	1,261	3,000	3,000
513000	210	FICA Matching	4,509	5,500	5,885
513000	220	Retirement Plan	5,901	6,800	7,344
513000	230	Health Insurance	5,229	7,150	7,865
513000	234	Short Term Disability	285	425	459
513000	239	Other Employer Contribution	258		
513000	240	Workers Compensation	920	800	880
513000	250	Uniform & Clothing	992	1,500	1,500
513000	310	Professional Services	6,622	5,000	5,000
513000	320	Accounting & Auditing	7,500	8,000	8,500
513000	330	Bank Finance Charges	305	400	400
513000	340	Contractual Service - Cleaning	5,524	9,800	12,000
513000	400	Travel		2,000	2,000
513000	410	Telephone	909	3,000	3,000
513000	411	Internet	1,623	1,500	1,500
513000	420	Postage & Freight	1,568	1,000	1,500
513000	430	Utilities	4,324	2,500	3,500
513000	440	Rentals & Leases	2,061	4,000	3,400
513000	450	Insurance	4,000	4,000	4,400
513000	460	Repair & Maintenance	9,780	1,000	5,000
513000	470	Printing & Copying	100	1,000	1,000
513000	490	Other Current Charges	5,153	2,000	2,000
513000	510	Office Supplies	2,846	1,000	2,500
513000	520	Operating Supplies	1,041	1,000	1,000
513000	540	Subscriptions, Membership	80	500	2,000
513000	550	Seminars and Training	75	1,000	2,500
513000	560	Small Tools & Equipment	204	500	500
513000	604	Cares Spending Act	154,212		
513000	605	Capital Outlay	4,170	5,000	
513 - Finance and Administrative Totals:			285,466	147,575	156,961

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

514 - Legal Counsel					
Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
514000	310	Professional Legal Services	20,996	15,000	15,000
514000	311	Legal Service Zoning Review/Development			15,000
514000	490	Other Current Charges		4,000	
514000	510	Office Supplies	79		
514 - Legal Counsel Totals:			21,075	19,000	30,000

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

519 - Permitting					
Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
519000	120	Regular Salary & Wages	28,528	35,800	35,962
519000	140	Overtime	731	1,500	1,500
519000	210	FICA Matching	1,518	2,850	3,078
519000	220	Retirement Plan	2,349	3,750	4,050
519000	230	Health Insurance	6,073	9,200	9,936
519000	234	Short Term Disability	217	400	432
519000	240	Workers Compensation	300	300	324
519000	250	Uniform & Clothing	165	100	100
519000	310	Professional Services - Planning	14,138	10,000	12,000
519000	315	Building Official Fees	46,626	45,000	50,000
519000	330	Bank Service Charges		500	100
519000	340	Contractual Services	145		2,500
519000	350	Municode	4,070	2,000	3,500
519000	360	Zoning Application Fee		5,000	
519000	440	Rental & Leases	850		750
519000	450	Insurance	1,000	1,000	1,080
519000	470	Printing & Copying		500	1,000
519000	490	Other Current Charges	223		250
519000	510	Office Supplies	101	250	500
519000	520	Operating Supplies	175	500	500
519000	569	Developer Refunds			4,500
519 - Permitting Totals:			107,209	118,650	132,062

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

520 - Public Safety					
Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
520000	240	Workers Compensation	287	250	350
520000	250	Uniform & Clothing	258	500	500
520000	310	Professional Services	53,550	88,000	
520000	340	Contractual Services	26,849	15,000	
520000	343	Contractual Services - Highway Patrol			62,500
520000	344	Contractual Services - Park Security			48,000
520000	410	Telephone	2,070	1,480	500
520000	411	Internet			9,500
520000	430	Utilities	1,662	700	1,500
520000	442	Equipment Leases (Vehicles)			8,000
520000	450	Insurance	500	500	540
520000	460	Repair & Maintenance	14,054	2,600	2,500
520000	490	Other Current Charges	1,561	1,000	500
520000	493	Volunteer Appreciation			500
520000	520	Operating Supplies		500	500
520000	521	Fuel	1,077	500	1,000
520 - Public Safety Totals:			101,868	111,030	136,390

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

522 - Fire Control			FY 20-21	FY 20-21	FY 21-22
Account	Object	Description	YTD	Budget	Final
			Actual		Budget
522000	120	Regular Salary & Wages	45,208	60,000	
522000	240	Workers Compensation	1,840	1,600	
522000	245	Testing & Screening		500	
522000	246	Fire Assessment Fee		1,600	
522000	250	Uniform & Clothing		3,000	
522000	310	Professional Services	2,122	4,000	
522000	340	Contractual Services	23,940	2,500	90,000
522000	410	Telephone	1,596	5,000	
522000	411	Internet	3,230	2,500	
522000	420	Postage & Freight		100	
522000	430	Utilities	2,529	3,000	
522000	450	Insurance	13,760	13,500	
522000	460	Repair & Maintenance	16,997	25,000	10,000
522000	470	Printing & Copying		250	
522000	480	Promotional Activities		250	
522000	490	Other Current Charges	2,822	500	
522000	510	Office Supplies		500	
522000	520	Operating Supplies	545	2,500	
522000	521	Fuel	3,348	4,500	
522000	540	Subscriptions, Membership	854	6,500	
522000	550	Seminars and Training			
522000	560	Small Tools & Equipment		5,000	
522000	608	Fire Department Radios	6,639	9,000	
522000	640	Machinery and Equipment	2,410		
522 - Fire Control Totals:			127,840	151,300	100,000

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

524 - Code Compliance

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
524000	310	Professional Services		2,500	2,500
524000	313	Legal Service			1,500
524000	420	Postage & Freight		500	500
524000	490	Other Current Charges	4	200	250
524000	510	Office Supplies			100
524000	550	Seminars and Training			500
524 - Code Compliance Totals:			4	3,200	5,350

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

534 - Garbage/Solid Waste Control					
Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
534000	340	Contractual Service	116,132	130,000	145,000
		534 - Garbage/Solid Waste Control Totals:	116,132	130,000	145,000

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

539 - Public Works					
Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
539000	120	Regular Salary & Wages	14,305	16,000	16,783
539000	140	Overtime	833	1,000	1,500
539000	210	FICA Matching	1,152	1,300	1,391
539000	220	Retirement Plan	1,536	1,700	1,819
539000	230	Health Insurance	3,470	4,050	4,455
539000	234	Short Term Disability	213	125	138
539000	240	Workers Compensation	230	200	220
539000	250	Uniform & Clothing	239	100	150
539000	340	Contractual Services	1,698	750	1,000
539000	400	Travel			100
539000	410	Telephone	422	500	500
539000	430	Utilities			1,200
539000	442	Equipment Leases			26,500
539000	450	Insurance	2,000	2,000	2,020
539000	460	Repair & Maintenance	19,901	5,000	5,000
539000	490	Other Current Charges	687		150
539000	510	Office Supplies	45	200	200
539000	520	Operating Supplies	2,148	500	500
539000	540	Subscriptions, Membership			500
539000	640	Machinery and Equipment		3,500	3,500
539 - Public Works Totals:			48,879	36,925	67,626

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

541 - Road and Street

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
541000	120	Regular Salary & Wages	29,670	38,475	40,372
541000	140	Overtime	323	2,000	2,000
541000	210	FICA Matching	2,219	3,100	3,317
541000	220	Retirement Plan	2,681	4,050	4,334
541000	230	Health Insurance	4,852	7,450	8,195
541000	234	Short Term Disability	280	400	420
541000	240	Workers Compensation	500	500	540
541000	250	Uniform & Clothing		800	750
541000	310	Professional Services	3,500	2,000	4,000
541000	340	Contractual Services	5,539	11,069	10,000
541000	430	Utilities	87	7,500	9,000
541000	431	Street Lighting	36,187	33,000	5,000
541000	450	Insurance	5,100	5,100	5,250
541000	460	Repair & Maintenance	15,614	5,000	6,500
541000	461	Signal Maintenance			2,600
541000	490	Other Current Charges	3,424	2,000	1,500
541000	520	Operating Supplies	1,757	1,000	2,500
541000	521	Fuel			
541000	530	Road Materials & Supplies	8,395	5,000	10,000
541000	607	Decorations and Flags			3,200
541000	630	Infrastructure - Street Repair	108,339	80,000	70,414
541000	640	Machinery and Equipment	2,308	10,000	5,000
541 - Road and Street Totals:			230,775	218,444	194,892

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

559 - Special Events

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
559000	240	Workers Compensation	500	500	500
559000	450	Insurance	2,000	2,000	2,100
559000	481	Montverde Day	5,150		45,000
559000	482	Light Up Montverde	8,457	5,000	12,000
559000	483	Fall & Spring Concert Series		6,000	9,500
559000	484	Easter Event		3,500	3,500
559000	485	Trunk or Treat		1,200	1,547
559 - Special Events Totals:			16,107	18,200	74,147

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

569 - Cemetery

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
569000	240	Workers Compensation	219	250	250
569000	420	Postage & Freight	150	1,000	1,000
569000	450	Insurance	2,000	2,000	2,000
569000	460	Repair & Maintenance	75	2,500	2,500
569000	490	Other Current Charges	477		500
569000	494	Benevolence			500
569000	510	Office Supplies			250
569 - Cemetery Totals:			2,921	5,750	7,000

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

571 - Library					
Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
571000	120	Regular Salary & Wages	47,877	64,650	67,321
571000	140	Overtime	141	1,700	1,800
571000	210	FICA Matching	3,642	5,100	4,800
571000	220	Retirement Plan	4,076	4,900	5,100
571000	230	Health Insurance	16,414	19,500	21,450
571000	234	Short Term Disability	513	560	616
571000	240	Workers Compensation	288	250	275
571000	250	Uniforms & Clothing	159	500	500
571000	340	Contractual Services	3,424	4,200	4,200
571000	400	Travel		250	250
571000	410	Telephone	1,507	4,000	2,200
571000	411	Internet	16,509	16,000	16,000
571000	420	Postage & Freight		250	250
571000	430	Utilities	5,846	5,000	5,500
571000	440	Rentals and Leases	524		
571000	450	Insurance	5,000	5,000	5,400
571000	460	Repair & Maintenance	958	10,000	3,500
571000	480	Promotional Activities	198	1,000	3,500
571000	490	Other Current Charges	1,025	750	1,000
571000	510	Office Supplies	89	1,000	1,000
571000	520	Operating Supplies	49	500	500
571000	540	Subscriptions, Membership	145		750
571000	571	County Library Impact Fee Payment			4,000
571000	640	Machinery and Equipment			500
571000	660	Library Books & Material	770	3,000	4,500
571 - Library Totals:			109,154	148,110	154,912

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

572 - Parks and Recreation

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
572000	240	Workers Compensation	118	470	500
572000	310	Professional Services			
572000	340	Contractual Services	11,478	3,700	8,942
572000	345	Contract Mowing Service			60,000
572000	410	Telephone		500	500
572000	411	Internet	1,507	500	1,500
572000	430	Utilities	4,063	5,000	5,200
572000	440	Rental & Leases	225		
572000	450	Insurance	8,875	8,875	9,000
572000	460	Repair & Maintenance	55,880	55,500	12,000
572000	470	Printing & Copying		1,000	1,000
572000	490	Other Current Charges	3,541	2,000	2,500
572000	520	Operating Supplies	4,893	3,000	4,500
572000	521	Fuel	2,329	2,000	2,500
572000	605	Capital Outlay		10,000	8,000
572000	640	Machinery and Equipment			5,000
572 - Parks and Recreation Totals:			92,909	92,545	121,142
General Fund Total:			1,433,863	1,401,350	1,570,515

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022

Fund - 400

533 - Water and Sewer Enterprise

Account	Object	Description	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
533000	120	Regular Salary & Wages	80,417	98,350	99,364
533000	140	Overtime	3,418	7,000	6,500
533000	210	FICA Matching	6,710	8,100	8,400
533000	220	Retirement Plan	8,798	10,550	11,394
533000	230	Health Insurance	20,922	25,500	28,050
533000	234	Short Term Disability	1,108	1,000	1,200
533000	239	Other Employer Contributions		100	100
533000	240	Workers Compensation	2,500	2,500	2,750
533000	250	Uniform & Clothing	352	800	750
533000	310	Professional Services	662	5,000	3,500
533000	320	Accounting & Auditing	5,500	8,000	8,000
533000	330	Bank Finance Charges	6,434	5,000	5,250
533000	340	Contractual Services	39,259	37,000	50,000
533000	350	Municode			2,500
533000	400	Travel		1,000	1,500
533000	410	Telephone	6,016	4,500	5,800
533000	411	Internet	3,577	1,500	3,500
533000	420	Postage & Freight	150	500	500
533000	430	Utilities	23,899	23,500	24,500
533000	440	Rentals & Leases	2,830	3,000	3,000
533000	450	Insurance	27,200	27,200	28,500
533000	460	Repair & Maintenance	46,547	40,000	50,000
533000	470	Printing & Copying		500	500
533000	490	Other Current Charges	1,333	2,500	2,500
533000	510	Office Supplies	884	1,000	1,000
533000	520	Operating Supplies	12,814	10,000	16,000
533000	521	Fuel	1,333	2,500	2,600
533000	540	Subscription, Membership	2,351	3,000	3,000
533000	550	Seminars and Training		2,500	2,500
533000	560	Small Tools & Equipment		3,500	17,200
533000	572	Clermont Sewer Impact Fee Payment			25,000
533000	573	Oakland Water Impact Fee Payment			25,000
533000	605	Capital Outlay	7,450		
533000	609	Water Meter Replacement Program			20,542
533000	620	Water Tower Replacement	64,350	22,300	
533000	631	New Truck	42,519	50,000	
533000	640	Machinery and Equipment			20,000
533 - Water and Sewer Enterprise Totals:			419,333	407,900	480,900

**TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2021 - 2022**

	FY 20-21 YTD Actual	FY 20-21 Budget	FY 21-22 Final Budget
1 - General Fund			
General Fund Total:	1,433,863	1,401,350	1,570,515
400 - Water and Sewer Enterprise Fund			
Water and Sewer Enterprise Totals:	419,333	407,900	480,900
General and Enterprise Fund			
Grand Total:	1,853,196	1,809,250	2,051,415

Capital Budget Expenditure

Capital Budget Expenditures

**TOWN OF MONTVERDE
Capital Budget Expenditures
Fiscal Year 2021 - 2022**

Capital Budget Expenditures			FY 20-21	FY 20-21	FY 21-22
Account	Object	Description	YTD Actual	Budget	Final Budget
400 - Water Enterprise					
		Capital Outlay Water - Buildings			
		Capital Outlay Water – Equipment			
		Capital Outlay Water – Engineering			
		Impact Fees – Capital Outlay			
421 - Sewer Enterprise					
		Capital Outlay Sewer - Buildings			
		Capital Outlay Sewer – Equipment			
		Capital Outlay Sewer – Engineering			
		Impact Fees – Capital Outlay			
500 - Library					
		Capital Outlay - Buildings			
		Impact Fees – Capital Outlay			
531 - Fire					
		Capital Outlay Fire - Buildings			
		Capital Outlay Fire - Equipment			
		Impact Fees – Capital Outlay			
539 - Miscellaneous Capital Projects Phase II					
		Phase II Extra Capital Projects			
Capital Budget Expenditures Total:			<hr/>		

Budget Resolutions and Supporting Documents

Budget Resolutions and Supporting Documents

RESOLUTION 2021-21

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE TOWN OF MONTVERDE, LAKE COUNTY, FLORIDA FOR FISCAL YEAR 2021-2022; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Montverde, Lake County, Florida, on September 7, 2021 adopted Fiscal Year 2021-2022 Tentative Millage Rate following a public hearing as required by Florida Statute 200.065;

WHEREAS, on September 29, 2021 the Town Council of the Town of Montverde, Lake County, Florida, held a public hearing on the final levying of ad valorem taxes as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Town of Montverde, Florida has been certified by the County Property Appraiser to the Town Council as \$119,370,182.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, AS FOLLOWS:

1. The fiscal year 2021-2022 operating millage rate is 2.8300 mills which is greater than the rolled-back rate of 2.7543 mills by 2.75%.
2. This Resolution shall become effective immediately upon its approval and adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this 29th day of September, 2021.

Mayor Joe Wynkoop

Attest

Sandy Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver, Town Attorney

Council Member _____ moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member _____ and upon roll call on the motion the vote was as follows:

	YEA	NAY
Billy Bates, Vice Mayor		
Allan Hartle, Councilmember		
Jim Ley, Councilmember		
Judy Smith, Councilmember		
Joe Wynkoop, Mayor		

RESOLUTION 2021-22

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, LAKE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2021-2022; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Montverde of Lake County, Florida, on September 7, 2021, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town of Montverde of Lake County, Florida, on September 29, 2021, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town of Montverde of Lake County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2021/2022 in the amount of \$4,776,416.00.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, AS FOLLOWS:

3. The Fiscal Year 2021-2022 Final Budget be adopted.
4. This Resolution shall become effective immediately upon its approval and adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this 29th day of September, 2021.

Mayor Joe Wynkoop

Attest

Sandra Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver, Town Attorney

Council Member _____ moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member _____ and upon roll call on the motion the vote was as follows:

	YEA	NAY
Billy Bates, Vice Mayor		
Allan Hartle, Councilmember		
Jim Ley, Councilmember		
Judy Smith, Councilmember		
Joe Wynkoop, Mayor		