



ADOPTED BUDGET

FOR FISCAL YEAR 2017 –2018

Adopted by Council - October 25, 2017



**Current Revenue & Expenditure Summary - Overview
FY 2018 Budget**



The amounts shown below represent Current Revenues and Expenditures; This page, therefore, represents simply the amount of money that will be received in FY 2018 and the amount of money budgeted to be spent in FY 2018.

General Fund	FY 2018 Budget
Ad Valorem Taxes	\$ 244,587
Fuel Taxes	77,300
Franchise Fees	108,000
Utility Service Taxes	114,400
Licenses and Permits	1,400
Grants	27,000
Sales Taxes - Collected by the State	306,000
Fines and Forfeits	2,650
Charges for Services	160,090
Interest	7,200
Other Revenue Sources	91,700
TOTAL CURRENT REVENUES	\$ 1,140,327
Personal Services	\$ 175,518
Operating Expenditures	854,554
Capital Outlay	61,565
Grants and Aids	500
Transfer to Fire Fund	48,190
Increase/Decrease to Reserves	
TOTAL CURRENT EXPENDITURES	\$ 1,140,327

Water Fund	FY 2018 Budget
Charges for Services	\$ 417,956
Interest	2,000
Increase/Decrease to Reserves	(22,059)
TOTAL CURRENT REVENUES	\$ 397,897
Personal Services	\$ 181,667
Operating Expenditures	132,710
Capital Outlay	83,520
TOTAL CURRENT EXPENDITURES	\$ 397,897

Fire Fund	FY 2018 Budget
Charges for Services	\$ 75,710
Transfer from General Fund	48,190
TOTAL CURRENT REVENUES	\$ 123,900
Personal Services	\$ 53,900
Operating Expenditures	63,000
Capital Outlay	7,000
TOTAL CURRENT EXPENDITURES	\$ 123,900