

RESOLUTION NO. 2023-95

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA AMENDING THE 2023-2024 FISCAL YEAR BUDGET PURSUANT TO SECTION 5.05 OF THE TOWN CHARTER TO TRANSFER FUNDS FROM GENERAL FUND REVENUES TO GENERAL FUND DEPARTMENT FOR INCREASED CAPITAL EXPENDITURES IN THE PARKS DEPARTMENT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2023-2024 budget of the Town of Montverde was adopted on September 20, 2023; and

WHEREAS, the Town is purchasing land for parks and recreation and will incur demolition and clean-up expenses associated with the property which has resulted in an increase to capital expenditures in Parks (572000), therefore an increase is required for the Parks Department; and

WHEREAS, the Town Council desires to amend the 2023-2024 Fiscal Year budget to transfer \$235,000.00 from General Fund Revenues, and as set forth in Exhibit "A" attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA:

Section 1. The 2023-2024 budget adopted on September 20, 2023, is amended as set forth in Exhibit "A" attached hereto.

Section 2. This resolution shall take effect immediately upon its final adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this ____ day of _____, 2023,

Mayor Joe Wynkoop

Attest

Sandy Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver, Town Attorney

Council Member _____ moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member _____ and upon roll call on the motion the vote was as follows:

	YEA	NAY
Allan Hartle, Vice Mayor		
Jim Ley, Councilmember		
Jim Peacock, Councilmember		
Carol Womack, Councilmember		
Joe Wynkoop, Mayor		

Exhibit A - FY 2024 Budget Amendment 1						
<u>Increase for</u>	<u>Fund Accounts</u>	<u>Budget Code</u>	<u>Revenue From</u>	<u>Original Budget</u>	<u>Increase Amount</u>	<u>Amended Budget</u>
Purchase of Franklin Property and estimated closing Cost	Parks and Recreation	572000	General Fund Allocation	\$ 301,800.00	\$ 205,000.00	\$ 506,800.00
Demolition and Clean Up Cost	Parks and Recreation	572000	General Fund Allocation	\$ -	\$ 30,000.00	\$ 536,800.00