

RESOLUTION NO. 2025-171

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA AMENDING THE 2024-2025 FISCAL YEAR BUDGET PURSUANT TO SECTION 5.05 OF THE TOWN CHARTER TO TRANSFER FUNDS FROM GENERAL FUND REVENUES TO VARIOUS GENERAL FUND DEPARTMENTS FOR INCREASED EXPENDITURES, PROVIDE FOR A DECREASE OF ADMINISTRATIVE IMPACT FEES AND PARKS IMPACT FEES, AND ACCOUNT FOR AN INCREASE OF REVENUES FOR REIMBURSEMENT FROM INSURANCE AND RECEIPT OF A FDEP GRANT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2024-2025 budget of the Town of Montverde was adopted on September 18, 2024; and

WHEREAS, the Town had an increase in costs due to Hurricane Milton including but not limited to cleanup, debris removal, and fence repair at Truskett Park which has resulted in the need to increase in the Public Works budget (539) and decrease the General Fund Balance; therefore an amendment is required for FY 24-25 Budget; and

WHEREAS, the Town had an increase in the cost of construction of the library due to the Town spending less on the project in FY 23-24 than budgeted, delays and many invoices from FY 23-24 being processed in FY 24-25 which has resulted in an decrease in the Permitting budget (519) and Administrative Impact Fees budget (571) but an increase in the Library Capital Fund budget, and therefore an amendment is required for the FY 24-25 Budget; and

WHEREAS, the Town had an increase in costs due to construction of a new roof on town hall, an administrative staff position and a lightning strike to town hall which has resulted in an increase in the Finance budget (513), and an increase in revenues of \$60,130 for reimbursement from the town's insurance company, therefore an increase in revenues and expenditures is required for FY 24-25 Budget; and

WHEREAS, the Town received a FDEP grant in the amount of \$86,487 for the Lead Line Replacement Survey that was conducted by the Town resulting in an increase in revenues and an increase in expenditures in the Lead Line Replacement Capital Fund budget (341), therefore an increase in revenues and expenditures is required for the FY 24-25 Budget; and

WHEREAS, the Town Council approved construction of new restrooms in Kirk Park utilizing Park Impact Fees; however, the expenditure from Parks Impact Fees was omitted from the adopted FY 24-25 budget, therefore it is necessary to increase the Outdoor Park Restroom Capital fund budget (572) and decrease the Parks Impact Fees fund for the FY 24-25 budget; and

WHEREAS, the Town Council authorized expenditure of \$25,000 from the General Fund Balance for the Town's 100th Centennial celebration; therefore it is necessary to increase the Special Events budget (574); and

WHEREAS, the Town Council desires to amend the 2024-2025 Fiscal Year budget to transfer funds as set forth in Exhibit “A” attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA:

Section 1. The 2024-2025 budget adopted on September 18, 2024, is amended as set forth in Exhibit “A” attached hereto.

Section 2. This resolution shall take effect immediately upon its final adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this ____ day of _____, 2025,

Mayor Joe Wynkoop

Attest

Sandy Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver, Town Attorney

Council Member _____ moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member _____ and upon roll call on the motion the vote was as follows:

	YEA	NAY
Councilmember Allan Hartle		
Councilmember Joe Morganelli		
VACANT		
Vice Mayor Carol Womack		
Mayor Joe Wynkoop		

Exhibit A - FY 2025 Budget Amendment # 1

<u>Increase for</u>	<u>Fund Accounts</u>	<u>Revenue Allocation From</u>	<u>Original Fund Account Budget</u>	<u>Increase Amount</u>	<u>Amended Budget</u>
FEMA Clean Up and Repairs	Public Works	General Fund / Pending Reimbursement From FEMA	\$ 155,721.54	\$ 265,000.00	\$ 420,721.54
Library Capital Project	Permitting	General Fund from permit fees paid by developers	\$ 583,069.56	\$ 106,000.00	\$ 689,069.56
Library Capital Project	Impact - Capital	Impact Fees - Admin	\$ 290,000.00	\$ 200,000.00	\$ 490,000.00
Employee Administration, Town Hall Roof, Lighting Stike Ins. Claim	Finance	General	\$ 307,574.67	\$ 230,000.00	\$ 537,574.67
Lead Line Replacement	Capital Fund	FDEP Grant	\$ -	\$ 86,487.00	\$ 86,487.00
Outdoor Park Restrooms	Impact - Capital	Impact Fees - Parks	\$ -	\$ 125,000.00	\$ 125,000.00
100 Year Centennial Celebration	Special Events	General	\$ 146,669.00	\$ 25,000.00	\$ 171,669.00
				\$ 1,037,487.00	

Increase to General Fund Revenue and Expenditures	\$ 626,000.00
Increase to Capital Funds Revenue and Expenditures	\$ 86,487.00
Increase to Parks Impact Fee Revenue and Expenditures	\$ 125,000.00
Increase to Administration Impact Fee Revenue and Expenditures	\$ 200,000.00
Total Increase	\$ 1,037,487.00