



**ANNUAL BUDGET
FISCAL YEAR
2022-2023**

**ADOPTED BY TOWN COUNCIL
SEPTEMBER 20, 2022**

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Town Manager FY 2023 Budget Message

To: Honorable Mayor, Town Council Members, and Citizens of Montverde

As your Town Manager, I am pleased to present a balanced budget for Fiscal Year 2022-2023 (FY 2023) prepared in compliance with the Town Charter. It is through the consciousness of our Town Council and the dedication of our talented town staff that we can provide the exceptional level of service that our citizens have come to expect.

The FY 2023 budget continues to invest heavily into top Council priorities adopted in Montverde's Strategic Plan, 5-Year Capital Plan, and through workshop planning. The town's uppermost issues are focused on improving small town quality of life and exceptional infrastructure to serve our citizens.

The total FY 2023 general budget of \$1,841,993 represents an 17.2% increase (\$271,478) over last year's adopted budget. The town's millage rate will remain at 2.8300 mills, which is one of lowest municipal ad-valorem in the State of Florida. Town staff has continued to find efficiencies in process, thereby keeping human capital to minimum levels. However, Council and management has recognized the need to be competitive with salaries to retain quality employees and minimize costly turnover.

The FY 2023 budget will also see a substantial increase in revenue for capital projects. This is a direct result of funds town management has been able to secure through local grants, state grants, impact fees, federal grants, and money received from development agreements. These funds will be leveraged with other funds and programs to maximize capital projects.

This year Town Council reviewed and affirmed the Strategic Plan. This plan will serve as a roadmap for the town's success over the next five years. It will also serve as a tool to communicate Montverde's intentions to the community, focus the direction of its financial resources and employees, and ensure that short-term goals are met in a timely fashion. This plan defines specific results that are to be achieved, outlines a course of action for achieving them, and details measurements to ensure the outcome of those results. Additionally, this plan will ensure that the most important town priorities are identified, communicated, and achieved so that all may know what is expected and how to achieve success. The town will be diligent in focusing its efforts on strategic objectives that it can control and influence within the scope of its mission and vision.

The Town Council updated the Capital Improvement Plan this past year. The Capital Improvement Program (CIP) concentrates on the development of a long-range framework, in which physical projects may be concurrently planned and implemented, while taking into consideration the town's financial capabilities. The comprehensive program is prepared for the ensuing five years and based upon the requirements of the community. It encompasses all types of public improvements. The CIP is an adaptable plan used for guidance in the budget development process. The primary purpose of the Capital Improvement Program includes: the development of a long-range framework in which physical projects are planned, evaluated, and presented in an ordered sequence; the coordination of the capital-related projects of town departments to ensure equitable distributions of projects with regard to the needs of the community, the timing of related projects, and the fiscal ability of the

town to undertake the projects; the assistance of town staff and Town Council members in the determination of project requests and funding with short and long-range plans; and the provision of information regarding planned capital projects to the residents of the Town of Montverde.

I would like to express my appreciation to my staff who assisted and contributed in the preparation of this budget. I would also like to thank the Mayor and Town Council for their unfailing support, for maintaining the highest standards of professionalism in the management of the Town of Montverde's finances, and for their attention in conducting the financial operations of the town in a responsible manner.

Respectively Submitted,

Paul Larino

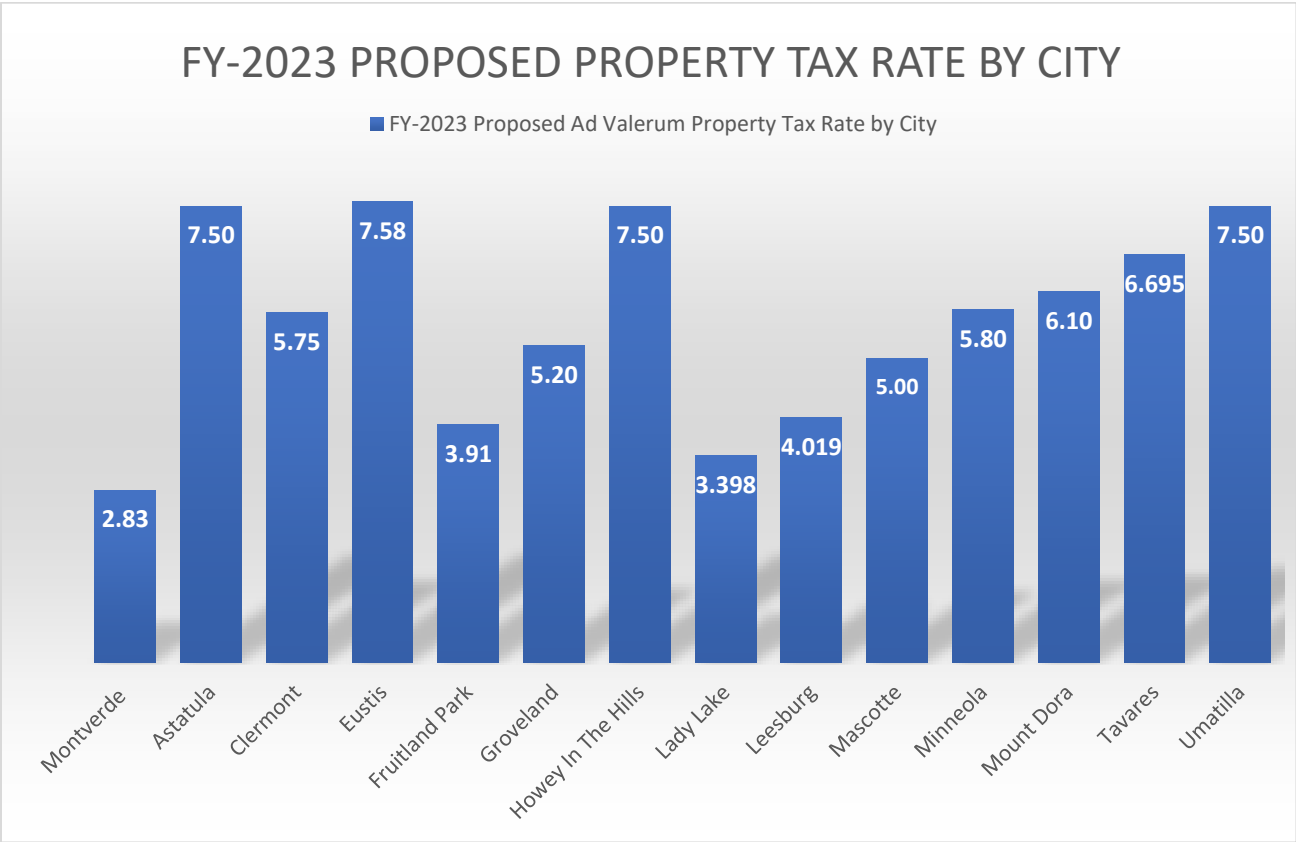
Paul Larino
Town Manager

Budget Overview: General Budget

The General Budget is supported by a variety of revenue sources. These include the following classifications:

- Taxes: Ad Valorem, Utility, and Occupational
- Permits and Fees: Building, and Development
- Intragovernmental Fees: State Revenue Sharing, ½ Cent Sales Tax, and Interlocal Revenue
- Charges for Service: Developer Fees, Special Event Revenue, and misc. State Tax
- Judgements and Fines: Code Compliance and Library Fines
- Miscellaneous Revenues: Interest and Facility Rental

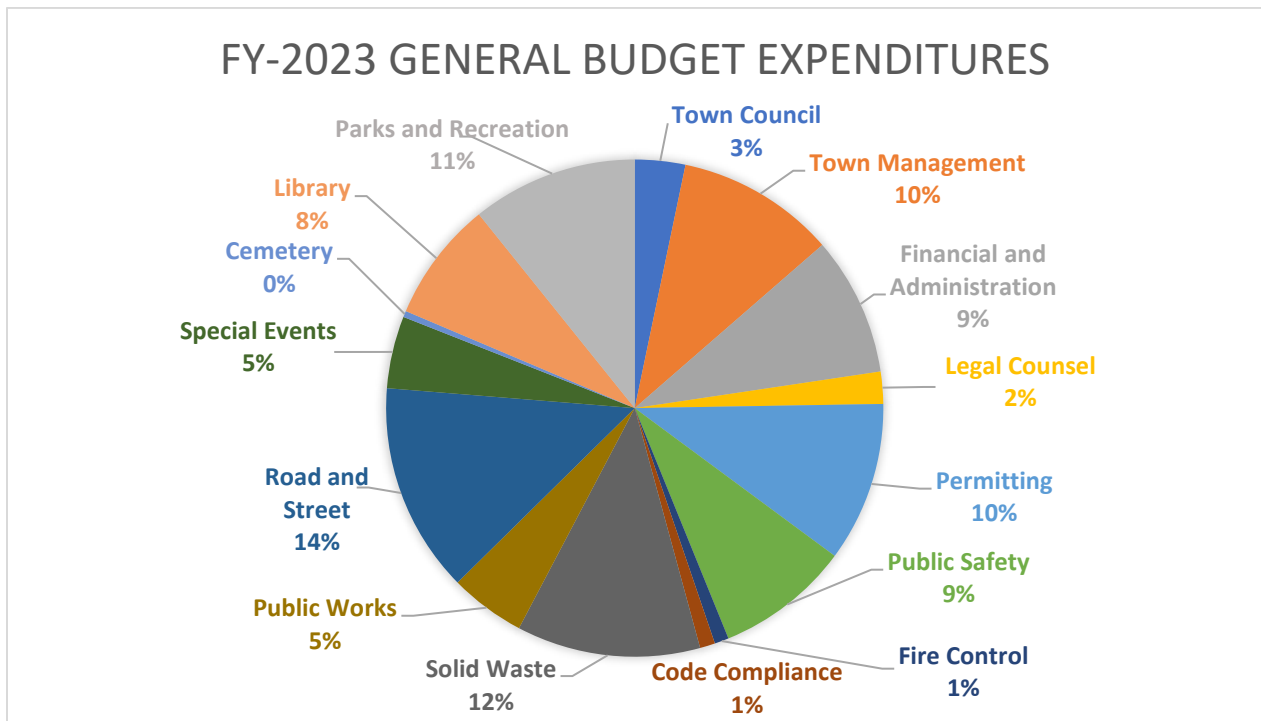
Town Council and management work diligently to keep property taxes low and maintain a level of service our residents have come to expect from our town. This below average property taxation does create difficulty budgeting funds for large improvement items such as road resurfacing and sidewalks, however it allows for a more affordable cost of living for the town residents. Town management is working earnestly to identify alternative funds, utilize grants, and other creative measures to keep property taxes below the average of other communities in Lake County.



General Budget expenditures are divided among several funds each supporting various functions of Montverde’s municipal governmental operations. The funds include the following categories:

- Town Council.....\$ 60,350
- Town Management.....\$190,262
- Finance and Administration.....\$166,420
- Legal Counsel.....\$ 38,500
- Permitting.....\$191,443
- Public Safety.....\$160,650
- Fire Control.....\$ 17,000
- Code Compliance.....\$ 18,200
- Solid Waste.....\$220,000
- Public Works.....\$ 90,864
- Road and Street.....\$251,438
- Special Events.....\$ 86,520
- Cemetery.....\$ 7,430
- Library.....\$144,403
- Parks and Recreation.....\$198,513

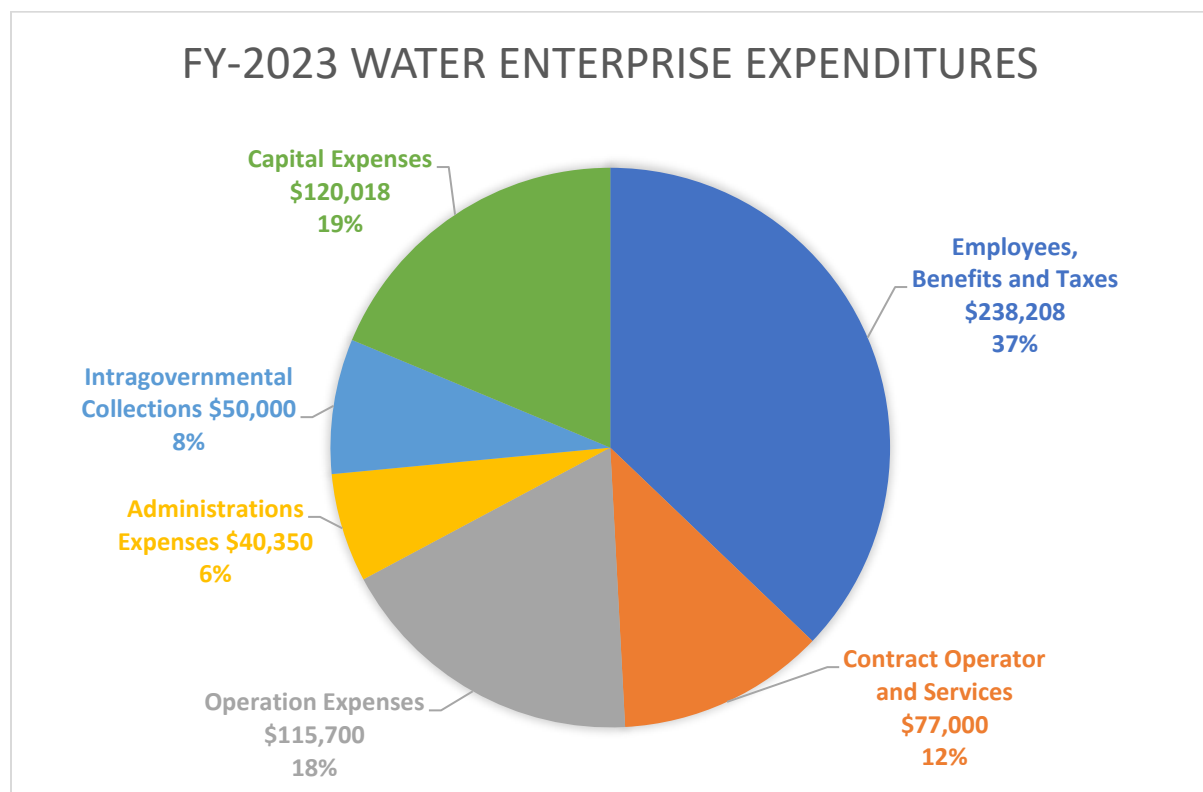
The FY 2023 General Budget of \$1,841,993 represents an 17.2% increase over the FY 2022 General Budget. A large percentage of the increase is from activities created by new development, however these fees are recovered through cost reimbursement agreements. The town also increased funds to the Public Works Department, Parks and Recreations, and Community Events.



Budget Overview: Utilities (Water Enterprise)

The Town of Montverde operates a potable water system that provides quality drinking water to the town residents. The water fund is set up as an Enterprise Fund. “Enterprise fund” means a separate fund to account for the operation of services by a local government, established and maintained in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board. In other words, it is set up similar to a business whereby fees for the service are charged to the customers based on operational and capital expenses incurred. The town does not transfer funds from the Water Enterprise to the General Budget. The revenue collected from customers stays in the Water Enterprise Fund.

The FY 2023 Budget for the water enterprise is \$641,276. Nearly all the revenues for the budget are derived from user fees charged to customer who utilize the service.



Budget Overview: Capital Project Budget

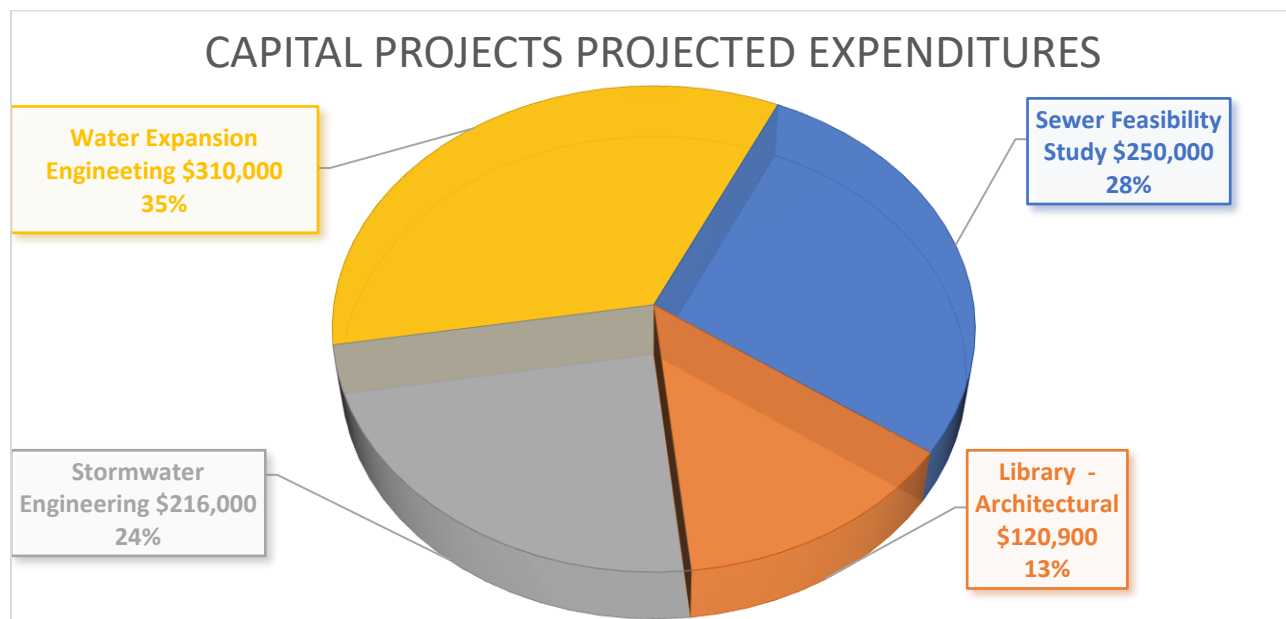
A Capital Project is a project that helps maintain or improve a town's assets, often called infrastructure.

To be included in the Capital Budget, a project must meet ONE of the following requirements (criteria):

- It is a new construction, expansion, renovation, or replacement project for an existing facility or facilities.
- The project must have a total cost of at least \$10,000 over its life.
- Project costs can include the cost of land, engineering, architectural planning, and contract services needed to complete the project.
- A purchase of major equipment (assets) costing \$50,000 or more with a useful life of at least 10 years.
- It is a major maintenance or rehabilitation project for existing facilities with a cost of \$10,000 or more and an economic life of at least 10 years.

Funding from capital projects can come from a variety of sources. These can include general funds or enterprise funds (if used for a capital project as a part of the enterprise). However, generally many of these projects receive most of the funds from grants, leases, loans, and intragovernmental cost sharing programs. Funds received from these sources are classified as dedicated funds or non-discretionary funds. Dedicated funds or non-discretionary funds include grants and donations, contract revenues, revenues from services, and other revenues specifically dedicated for a particular purpose. In other words, these funds must be used for the dedicated purpose for which they were received.

Town management will work with the Town Council to review each capital project in detail before the funds are spent on the project. The projected non-discretionary revenue funds are as follows:



Budget Calendar:

TOWN OF MONTVERDE Budget Calendar Fiscal Year 2022-2023			
2022 Date and Day	Responsible Party	Required Activity	Requirement Reference
Beginning April 26 thru May 21 Monday-Thursday	Town Manager	Department directors meet to discuss fiscal year 2022-2023 budget requests, including goals and tasks	
On or before June 1, Tuesday	Property Appraiser	Provide an estimate of 2022-2023 total assessed values of non-exempt property for budget planning purposes	Section 200-065(7) Florida Statutes
June 30, Wednesday	Town Clerk /Finance Director	Submit Annual Financial Report through LOGER (Local Government Electronic reporting)	Chapter 218.32 Florida Statutes
On or before July 1, Thursday	Property Appraiser	Submit 2022-2023 Certified Taxable Values to the Town	Florida Statute, Section 200.065 (1)
July 20, Tuesday	Town Council	Adopt Resolution, establishing the maximum millage rate for fiscal year 2022-2023	
July 20, Tuesday	Town Manager	Present the draft budget for fiscal year 2022-2023 to Town Council for review and analysis	Section 200-065 (2) (a) 2, Florida Statute
July 26, Monday	Town Manager	Notify the property appraiser of: the proposed millage rate, rolled back millage rate for 2022-2023, the date, time and place of first public hearing to consider the proposed millage rate and tentative budget VIA TRIM system	Section 200-065 (2)(b), Florida Statute
August 9 Tuesday	Town Manager	Present budget to Town Council for review, discussion and changes	
On or before August 16, Tuesday	Property Appraiser	Mail notices of proposed property taxes for 2022-2023 to taxpayers on current assessment roll.	Section 200-065 (2)(b), Florida Statute
August 17, Wednesday	Town Clerk/ Finance Dir.	Submit SurTax information submitted to Lake County	
September 14, Wednesday	Town Council	Conduct first public hearing to Consider adoption of budgets for fiscal year 2022-2023, and tentative adoption of millage rate for fiscal year 2022-2023	Section 166-241 (3) Florida Statute, Section 200.065 (2) (c) – (e), Florida Statute

September 16, Friday	Town Clerk/ Finance Director	Advertise the Budget Summary and Notice of Proposed Tax Increase	Section 200.065 (2) (d) Florida Statutes, Sections 200.065 (3) (a) (b) and (h) (i) Florida Statute
September 20, Tuesday	Town Council	Conduct public hearing to consider final adoption of budget/capital improvement plan, and millage rate for fiscal year 2022-2023. ALL HEARINGS MUST START AFTER 5:00 PM	Section 166-241 (3), Florida Statute Section 200.065 (2) (d) (e), Florida Statute
September 30, Thursday	Town Clerk/ Finance Director	Certify to the Property Appraisers the adopted millage rate for fiscal year 2022-2023	Section 200-065 (4) Florida Statute

Budget Revenues

Budget Revenues

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2022-2023

Fund 1 – General				
Account	Account Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
311100	Ad Valorem Taxes	326,731	337,818	411,502
311110	Delinquent Ad Valorem Taxes		50	10
312410	Local Option Gas Tax	56,734	70,000	75,000
312600	Discretionary Tax	190,236	154,000	175,000
314145	Electric Service Tax	72,327	80,000	80,000
314450	Natural Gas Service Tax	3,243	3,800	3,200
315100	Communication Service Tax	56,941	52,000	52,000
316100	Professional/Occupational License Tax	253	50	50
		706,466	697,718	796,762
Permits, Fees and Special Assessments				
323100	Electricity Franchise	118,939	132,000	135,000
323400	Gas Franchise	4,589	2,500	4,000
324260	Library Impact Fee from County		4,000	
325200	Fire Assessment Fee	96,311	92,000	
329504	Permit Fire Review	1,329		500
329505	Reinspection Fee	3,575	2,500	3,100
329506	Plan Review	39,127	35,000	42,500
329507	Building Permit Fee	90,811	65,000	115,000
329508	Administrative Fee	25,845	12,000	30,000
329509	State Permit Surcharge	3,473	1,800	3,500
329510	Zoning/Permitting Application Fee	8,280	6,500	8,800
329515	ROW Utilization Fee	2,750	750	2,200
329516	Site Plan and Subdivision Application			
		395,029	354,050	344,600
Intragovernmental				
335120	State Sharing Revenue	75,971	54,000	60,000
335150	Alcoholic Beverage License		100	100
335180	1/2 Cent Sales Tax	119,922	102,000	120,000
335185	Grant and Donations	1,025	2,500	2,500

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2022-2023

Fund 1 – General

Account	Account Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
Intragovernmental (Continued)				
338190	Library Interlocal/Lake County	23,331	37,500	24,000
338195	One Cent Gas Tax/Lake County	6,641	5,247	7,000
		226,890	201,347	213,600
Charges for Services				
341208	Lien Search Fee	2,000	1,500	1,800
341210	Notary, Copy, Fax Fee	254	100	200
341215	Public Record Request		50	50
341220	MVA Traffic Signal Maintenance	1,238	2,300	2,300
343400	Garbage Service Fee	132,836	180,000	265,000
343410	Garbage Late Fee	1,110	1,000	1,200
347249	Trunk or Treat	500	100	200
347254	Montverde Day - Appropriation		20,000	
347255	Montverde Day	39,301	20,000	48,000
347256	Light up Montverde		2,500	500
347257	Easter Event		500	500
347258	Blue Grass Festival		8,000	
347260	License Plate Revenue	15	100	10
347261	License Tax Collection/Dept Highway Safety	141	100	100
		177,395	236,250	319,860
Judgements, Fines & Forfeits				
351100	Court Fines	7,370	750	2,800
352100	Library Fines	254	100	100
		7,624	850	2,900
Miscellaneous Revenues				
361100	Interest Earned	3,927	4,500	4,500
362100	17406 7th Street Rental - Salon	14,262	14,000	14,000
362240	Ball Field Rental	366	850	200
362260	Rental Income Cell Tower	37,427	38,000	38,000
362300	Post Office Rental	18,816	18,100	18,100
366000	Donations	950	100	500

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2022-2023

Fund 1 – General

Account	Account Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
Miscellaneous Revenues (Continued)				
366240	Community Building Rental	2,545	2,000	2,000
366245	Contributions to Cemetery	155	200	200
369900	Other Miscellaneous Revenues	57,265	2,500	25,000
		135,713	80,250	102,500
Other Sources				
380800	Revenue, Other Sources			
388800	Library Book Sale	55	50	50
334908	Balance Forward fund Appropriation		242,549	61,721
		55	242,599	61,771
	Total General Fund Revenues:	1,649,172	1,813,064	1,841,993

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2022-2023

Fund 400 - Water Enterprise				
Account	Account Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
343300	Water Services Charges Potable	337,192	400,000	467,676
343301	Irrigation Water Services	1,246		38,000
343303	Bulk Water Sales			1,000
343310	Water Late Fee	2,939	3,200	3,200
343320	Cut on/off Fee	6,629	5,500	5,800
343330	Water Meter Installation Charge	239,300	21,000	125,000
361100	Interest Earning		1,000	500
343500	Surcharge	1,147		
369900	Other Miscellaneous Revenue	4,013	50,200	100
334904	Balance Forward Appropriation		119,100	
	Total Water Revenues:	592,466	600,000	641,276

TOWN OF MONTVERD79E
Revenue Budget
Fiscal Year 2022-2023

Fund - Sewer Enterprise				
Account	Account Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
343305	Sewer Service Charge	2,848	1	29,000
343307	Sewer Service Charges	39,100		36,000
	Total Sewer Revenues:	41,948	1	65,000

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2022-2023

Impact Fees				
Account	Account Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
363270	Parks & Recreation Impact Fee	10,971	6,000	18,000
363271	Parks & Recreation Impact Fee Appropriation		18,000	
363225	Fire Protection Impact Fee	19,742	25,000	
363226	Fire Protection Impact Fee Appropriation		55,000	
363240	Road and Street Impact Fee	11,612	6,000	25,000
363241	Road and Street Impact Fee Appropriation		30,000	
363250	Administrative Impact Fee	27,063	8,000	30,000
363251	Administrative Impact Fee Appropriation		63,000	
363230	Water Impact Fees	333,043	275,000	125,000
363231	Water Impact Fees Appropriation		150,000	310,000
Total Impact Fees and Appropriations:		402,431	636,000	508,000

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2022-2023

Grants and Loans, Miscellaneous Revenue

Account	Account Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
334905	Water SRF Loans		163,000	
331701	Federal Grants (ARPA)	4,854,186	426,500	
331707	Federal Grants (ARPA) Appropriation		426,500	
334360	DEP State Grants			216,000
334390	Other State Grants			
363660	Library Impact Fee Intragovernmental			120,900
334703	Local Grants & Intragovernmental		450,000	
334705	Local Grants/Intragovernmental Appropriations		472,000	
334707	Appropriations		151,000	250,000
	Total Capital Projects:	4,854,186	2,089,000	586,900

TOWN OF MONTVERDE
Revenue Budget
Fiscal Year 2022-2023

Revenue Totals	FY 21-22	FY 21-22	FY 22-23
	YTD	Budget	Final
	08/2022	Amended	Budget
Total General Fund Revenues	1,649,172	1,813,064	1,841,993
Total Water Revenue	592,466	600,000	641,276
Total Sewer Revenue	41,948	1	65,000
Total Impact Fees	402,431	636,000	508,000
Total Capital Projects	4,854,186	2,089,000	586,900
Total Revenues:	<u>7,433,646</u>	<u>5,138,065</u>	<u>3,643,169</u>

Budget Expenditures

Budget Expenditures

**TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023**

Fund 1 - General					
511 - Town Council					
Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
511000	240	Workers Compensation	500	550	550
511000	250	Uniform & Clothing	923	500	500
511000	342	Council Stipend	33,550	36,600	36,600
511000	400	Travel		750	500
511000	445	Election Expense	7,078	5,000	2,500
511000	450	Insurance	4,000	4,000	4,800
511000	460	Repair & Maintenance	101		
511000	470	Printing & Copying	342	500	500
511000	490	Other Current Charges	108		
511000	491	Council Workshop & Community Meals	3,665	5,500	6,500
511000	510	Office Supplies	3,197	500	1,000
511000	540	Subscriptions, Membership	1,913	5,400	2,500
511000	550	Seminars and Training	80	5,000	2,500
511000	551	Economic Development			1,900
511 - Town Council Totals:			55,457	64,250	60,350

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

512- Town Manager

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
512000	110	Regular Salary & Wages	84,272	96,300	102,078
512000	111	Cell Phone Allowance	425	480	480
512000	112	Car Allowance	4,246	4,800	6,200
512000	121	Employee Christmas/Perform Bonuses	9,537	10,500	10,500
512000	210	FICA Matching	7,035	8,300	8,987
512000	220	Retirement Plan	26,428	28,495	29,617
512000	230	Health Insurance	9,918	12,800	12,800
512000	234	Short Term Disability	960	1,150	1,200
512000	240	Workers Compensation	208	208	500
512000	250	Uniform & Clothing	345	500	500
512000	400	Travel	1,500	5,800	4,500
512000	450	Insurance	2,000	2,000	2,800
512000	490	Other Current Charges			
512000	492	Employee Appreciation/Training Meals	1,207	2,500	2,500
512000	510	Office Supplies	2,097	750	1,000
512000	520	Operating Supplies	147	500	1,000
512000	540	Subscriptions, Membership	1,235	1,200	1,800
512000	550	Seminars and Training	3,274	4,500	3,800
512 - Town Manager Totals:			154,834	180,783	190,262

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

513 - Finance and Administrative

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
513000	120	Regular Salary & Wages	59,788	68,328	72,463
513000	140	Overtime	3,512	3,000	4,500
513000	210	FICA Matching	5,363	5,885	6,377
513000	220	Retirement Plan	7,010	7,344	8,630
513000	230	Health Insurance	8,646	7,865	9,300
513000	234	Short Term Disability	342	459	550
513000	240	Workers Compensation	880	880	1,200
513000	250	Uniform & Clothing	223	1,500	500
513000	310	Professional Services	485	5,000	2,500
513000	320	Accounting & Auditing	9,750	8,500	8,500
513000	330	Bank Finance Charges	375	400	400
513000	340	Contractual Service - Cleaning	6,507	12,000	9,500
513000	400	Travel		2,000	1,000
513000	410	Telephone	484	3,000	3,500
513000	411	Internet	1,894	1,500	2,500
513000	420	Postage & Freight	787	1,500	1,000
513000	430	Utilities	4,393	3,500	4,500
513000	440	Rentals & Leases	1,978	3,400	3,000
513000	450	Insurance	10,400	4,400	8,500
513000	460	Repair & Maintenance	10,596	5,000	8,000
513000	470	Printing & Copying	352	1,000	1,000
513000	490	Other Current Charges	1,924	2,000	2,000
513000	510	Office Supplies	1,369	2,500	2,500
513000	520	Operating Supplies	1,043	1,000	1,000
513000	540	Subscriptions, Membership	290	2,000	1,000
513000	550	Seminars and Training	40	2,500	2,000
513000	560	Small Tools & Equipment		500	500
513 - Finance and Administrative Totals:			138,431	156,961	166,420

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

514 - Legal Counsel					
Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
514000	310	Professional Legal Services	25,844	15,000	25,000
514000	311	Legal Service Zoning Review/Development	12,375	15,000	12,500
514000	490	Other Current Charges			500
514000	510	Office Supplies			500
514 - Legal Counsel Totals:			38,219	30,000	38,500

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

519 - Permitting					
Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
519000	120	Regular Salary & Wages	31,210	35,962	38,120
519000	140	Overtime	2,105	5,000	3,000
519000	210	FICA Matching	1,641	3,078	3,360
519000	220	Retirement Plan	3,742	4,050	4,547
519000	230	Health Insurance	8,955	9,936	10,800
519000	234	Short Term Disability	352	432	466
519000	240	Workers Compensation	324	324	350
519000	250	Uniform & Clothing	93	100	150
519000	310	Professional Services - Planning	21,902	28,000	13,500
519000	315	Building Official Fees	84,460	76,438	80,000
519000	330	Bank Service Charges		100	100
519000	340	Contractual Services	43,884	42,500	25,000
519000	350	Municode	3,221	3,500	6,500
519000	440	Rental & Leases	1,272	750	800
519000	450	Insurance	1,080	1,080	2,500
519000	470	Printing & Copying	269	1,000	750
519000	490	Other Current Charges	603	6,250	250
519000	510	Office Supplies	573	500	750
519000	520	Operating Supplies	1,037	500	500
519000	569	Developer Refunds		4,500	
519 - Permitting Totals:			206,723	224,000	191,443

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

520 - Public Safety

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
520000	240	Workers Compensation	350	350	400
520000	250	Uniform & Clothing		500	500
520000	343	Contractual Services - Highway Patrol	56,941	62,500	72,500
520000	344	Contractual Services - Park Security	40,955	48,000	54,000
520000	410	Telephone	508	500	500
520000	411	Internet	6,123	9,500	9,500
520000	430	Utilities	1,655	1,500	1,550
520000	442	Equipment Leases (Vehicles)	250	8,000	13,500
520000	450	Insurance	840	540	1,200
520000	460	Repair & Maintenance	2,985	2,500	2,000
520000	490	Other Current Charges	445	500	500
520000	493	Volunteer Appreciation	78	500	500
520000	520	Operating Supplies	547	500	500
520000	521	Fuel	3,132	1,000	3,500
520 - Public Safety Totals:			114,809	136,390	160,650

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

522 - Fire Control					
Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
522000	310	Professional Services	2,000		
522000	340	Contractual Services	90,000	90,000	
522000	411	Internet	301		
522000	430	Utilities	361		
522000	450	Insurance			4,500
522000	460	Repair & Maintenance	6,219	10,000	12,500
522 - Fire Control Totals:			98,881	100,000	17,000

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

524 - Code Compliance

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
524000	310	Professional Services	7,597	10,500	10,500
524000	313	Legal Service	3,353	10,500	6,000
524000	420	Postage & Freight	563	500	850
524000	490	Other Current Charges	292	2,900	250
524000	510	Office Supplies	7	100	100
524000	550	Seminars and Training		500	500
524 - Code Compliance Totals:			11,812	25,000	18,200

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

534 - Garbage/Solid Waste Control

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
534000	340	Contractual Service	124,635	145,000	220,000
534000	570	Bad Debt	186		
534 - Garbage/Solid Waste Control					
Totals:			124,821	145,000	220,000

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

539 - Public Works

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
539000	120	Regular Salary & Wages	14,713	16,783	17,798
539000	140	Overtime	1,377	1,500	3,500
539000	210	FICA Matching	1,249	1,391	1,566
539000	220	Retirement Plan	1,778	1,819	2,200
539000	230	Health Insurance	3,620	4,455	4,814
539000	234	Short Term Disability	214	138	149
539000	240	Workers Compensation	220	220	237
539000	250	Uniform & Clothing	36	150	250
539000	340	Contractual Services	9,544	1,000	1,000
539000	400	Travel		100	250
539000	410	Telephone	508	500	550
539000	430	Utilities		1,200	1,500
539000	442	Equipment Leases	750	26,500	26,800
539000	450	Insurance	3,200	2,020	4,800
539000	460	Repair & Maintenance	5,225	5,000	12,000
539000	490	Other Current Charges	255	150	250
539000	510	Office Supplies	27	200	200
539000	520	Operating Supplies	384	500	500
539000	521	Fuel			9,500
539000	540	Subscriptions, Membership	29	500	500
539000	560	Small tools & equipment	277	3,500	
539000	640	Machinery and Equipment	1,193	3,500	2,500
539 - Public Works Totals:			44,599	67,626	90,864

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

541 - Road and Street

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
541000	120	Regular Salary & Wages	18,319	40,372	42,485
541000	140	Overtime	1,641	2,000	3,500
541000	210	FICA Matching	1,477	3,317	3,739
541000	220	Retirement Plan	2,161	4,334	5,060
541000	230	Health Insurance	5,399	8,195	8,886
541000	234	Short Term Disability	227	420	435
541000	240	Workers Compensation	540	540	583
541000	250	Uniform & Clothing		750	350
541000	310	Professional Services		4,000	2,000
541000	340	Contractual Services	13,215	10,000	16,000
541000	430	Utilities	8,611	9,000	12,000
541000	431	Street Lighting	31,639	5,000	35,000
541000	450	Insurance	5,350	5,250	5,800
541000	460	Repair & Maintenance	10,426	6,500	14,000
541000	461	Signal Maintenance		2,600	2,600
541000	462	Four Lakes Drain Repair	116,082	105,108	
541000	490	Other Current Charges	1,320	1,500	1,000
541000	520	Operating Supplies	174	2,500	2,500
541000	530	Road Materials & Supplies	4,798	10,000	7,000
541000	607	Decorations and Flags	3,489	3,200	3,500
541000	630	Infrastructure - Street Repair	66,284	70,414	80,000
541000	640	Machinery and Equipment	471	5,000	5,000
541 - Road and Street Totals:			291,623	300,000	251,438

**TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023**

559 - Special Events

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
559000	240	Workers Compensation	500	500	540
559000	450	Insurance	2,101	2,100	2,280
559000	481	Montverde Day	67,754	70,853	65,000
559000	482	Light Up Montverde	6,944	12,000	8,000
559000	483	Fall & Spring Concert Series	4,490	9,500	5,000
559000	484	Easter Event	966	3,500	2,200
559000	485	Trunk or Treat	4,590	1,547	3,500
559 - Special Events Totals:			87,345	100,000	86,520

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

569 - Cemetery

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
569000	240	Workers Compensation	250	250	300
569000	420	Postage & Freight	646	1,000	980
569000	450	Insurance	2,000	2,000	2,400
569000	460	Repair & Maintenance	2,500	2,500	2,500
569000	490	Other Current Charges	500	500	500
569000	494	Benevolence		500	500
569000	510	Office Supplies	240	250	250
569 - Cemetery Totals:			6,136	7,000	7,430

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

571 - Library					
Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
571000	120	Regular Salary & Wages	56,935	67,321	71,609
571000	140	Overtime	1,087	1,800	2,000
571000	210	FICA Matching	4,448	4,800	6,301
571000	220	Retirement Plan	6,447	5,100	8,528
571000	230	Health Insurance	5,846	21,450	11,500
571000	234	Short Term Disability	513	616	665
571000	240	Workers Compensation	275	275	350
571000	250	Uniforms & Clothing	86	500	250
571000	340	Contractual Services	4,152	4,200	4,500
571000	400	Travel		250	250
571000	410	Telephone	1,642	2,200	2,200
571000	411	Internet	16,500	16,000	16,000
571000	420	Postage & Freight		250	250
571000	430	Utilities	5,125	5,500	4,500
571000	440	Rentals and Leases	531		
571000	450	Insurance	5,500	5,400	6,500
571000	460	Repair & Maintenance	232	3,500	1,000
571000	480	Promotional Activities	4,990	3,500	500
571000	490	Other Current Charges	322	1,000	500
571000	510	Office Supplies	573	1,000	1,000
571000	520	Operating Supplies	441	500	500
571000	540	Subscriptions, Membership	78	750	500
571000	571	County Library Impact Fee Payment		4,000	
571000	640	Machinery and Equipment	4,108	500	500
571000	660	Library Books & Material	382	4,500	4,500
571 - Library Totals:			120,213	154,912	144,403

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

572 - Parks and Recreation

Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
572000	240	Workers Compensation	500	500	600
572000	340	Contractual Services	9,973	8,942	10,000
572000	345	Contract Mowing Service	53,700	60,000	75,000
572000	410	Telephone		500	250
572000	411	Internet	1,441	1,500	4,700
572000	430	Utilities	5,984	5,200	5,800
572000	440	Rental & Leases	751		
572000	450	Insurance	9,100	9,000	11,200
572000	460	Repair & Maintenance	11,977	12,000	67,500
572000	470	Printing & Copying	50	1,000	1,000
572000	490	Other Current Charges	2,901	2,500	2,500
572000	520	Operating Supplies	8,055	4,500	7,463
572000	521	Fuel	2,499	2,500	3,500
572000	605	Capital Outlay	1,006	8,000	6,500
572000	640	Machinery and Equipment		5,000	2,500
572 - Parks and Recreation Totals:			107,937	121,142	198,513
General Fund Total:			1,601,840	1,813,064	1,841,993

TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023

Fund - 400
533 - Water Enterprise

Account	Object	Description	FY 21-22	FY 21-22	FY 22-23
			YTD 08/2022	Budget Amended	Final Budget
533000	120	Regular Salary & Wages	86,642	99,364	141,735
533000	140	Overtime	7,089	6,500	8,500
533000	210	FICA Matching	7,744	8,400	12,473
533000	220	Retirement Plan	10,418	11,394	17,500
533000	230	Health Insurance	23,112	28,050	36,000
533000	234	Short Term Disability	1,164	1,200	17,000
533000	239	Other Employer Contributions		100	100
533000	240	Workers Compensation	3,307	2,750	4,200
533000	250	Uniform & Clothing	232	750	700
533000	310	Professional Services		3,500	3,500
533000	320	Accounting & Auditing	9,750	8,000	9,500
533000	330	Bank Finance Charges	7,962	5,250	7,500
533000	340	Contractual Services	38,343	50,000	54,000
533000	350	Municode	300	2,500	2,500
533000	400	Travel		1,500	1,500
533000	410	Telephone	6,288	5,800	6,000
533000	411	Internet	5,713	3,500	5,000
533000	420	Postage & Freight	503	500	1,200
533000	430	Utilities	26,314	24,500	25,000
533000	440	Rentals & Leases	1,985	3,000	3,000
533000	450	Insurance	30,612	28,500	34,000
533000	460	Repair & Maintenance	40,247	50,000	40,000
533000	470	Printing & Copying	286	500	500
533000	490	Other Current Charges	3,341	2,500	2,500
533000	510	Office Supplies	968	1,000	1,500
533000	520	Operating Supplies	9,802	16,000	18,000
533000	521	Fuel	7,488	2,600	8,400
533000	540	Subscription, Membership	2,639	3,000	1,500
533000	550	Seminars and Training	300	2,500	2,450
533000	560	Small Tools & Equipment	3,015	17,200	5,500
533000	570	Bad Debt	251		
533000	577	Bulk Water - Oakland	2,319	2319	50,000
533000	609	Water Meter Replacement Program	139,475	139,642	100,000
533000	620	Water Tower Replacement	8,089		
533000	640	Machinery and Equipment	3,516	20,000	20,018
533 - Water Enterprise Totals:			489,214	600,000	641,276

**TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023**

Fund - 421					
421 - Sewer Enterprise					
Account	Object	Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
533000	120	Regular Salary & Wages			10,000
533000	210	FICA Matching			800
533000	220	Retirement Plan			1,300
533000	230	Health Insurance			2,700
533000	234	Short Term Disability			1,200
533000	239	Other Employer Contribution			100
533000	240	Workers Compensation			320
533000	250	Uniforms & Clothing			100
533000	430	Utilities			15,000
533000	460	O & M			11,480
533000	576	Bulk Sewer - Clermont			22,000
533 - Sewer Enterprise Totals:					65,000

Capital Budget Expenditures

**TOWN OF MONTVERDE
Capital Budget Expenditures
Fiscal Year 2022-2023**

Capital Budget Expenditures			FY 21-22	FY 21-22	FY 22-23
Account	Object	Description	YTD	Budget	Final
			08/2022	Amended	Budget
400 - Water Enterprise		Capital Outlay Water - Buildings			
		Capital Outlay Water – Equipment			
		Capital Outlay Water – Engineering	84,550	89,000	
		Impact Fees – Capital Outlay			
421 - Sewer Enterprise		Capital Outlay Sewer - Buildings			
		Capital Outlay Sewer – Equipment			
		Capital Outlay Sewer – Engineering		250,000	250,000
		Impact Fees – Capital Outlay			
430 – Stormwater		Capital Outlay – Engineering	16,900	216,000	216,000
		Impact Fees – Capital Outlay			
500 - Library		Capital Outlay Library - Buildings	2,830		120,900
		Impact Fees – Capital Outlay			
531 - Fire			237,273	240,000	
539 – Miscellaneous Capital Projects Phase II		Extra Capital Projects Fence – Public Works	38,357	38,400	
		Capital Budget Expenditures Total:	379,910	833,400	586,900

Impact Fee Expenditures

**TOWN OF MONTVERDE
Impact Fee Expenditures
Fiscal Year 2022-2023**

Impact Fees				
Account	Account Description	FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
363270	Parks & Recreation Impact Fee			
363225	Fire Protection Impact Fee			
363240	Road and Street Impact Fee			
363241	Road and Street Impact Fee Appropriation			
363250	Administrative Impact Fee			
363251	Administrative Impact Fee Appropriation			
363230	Water Impact Fees			
363231	Water Impact Fees Appropriation			310,000
Total Impact Fees and Appropriations:				310,000

**TOWN OF MONTVERDE
Expenditure Budget
Fiscal Year 2022-2023**

FY 21-22 YTD 08/2022	FY 21-22 Budget Amended	FY 22-23 Final Budget
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1 - General Fund

General Fund Expenditures Total:	1,601,840	1,813,064	1,841,993
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400 - Water and Sewer Enterprise Fund

Water Enterprise Expenditures Total:	489,214	600,000	641,276
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Sewer Enterprise Expenditures Total:		1	65,000
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Impact Fees

Impact Fees Expenditure Total:			310,000
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Capital Fund

Capital Projects Expenditures Total:	379,910	833,400	586,900
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Expenditures Grand Total:	2,470,964	3,246,465	3,445,169
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Budget Resolutions and Supporting Documents

RESOLUTION 2022-29

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE TOWN OF MONTVERDE, LAKE COUNTY, FLORIDA FOR FISCAL YEAR 2022-2023; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Montverde, Lake County, Florida, on September 14, 2022 adopted Fiscal Year 2022-2023 Tentative Millage Rate following a public hearing as required by Florida Statute 200.065;

WHEREAS, on September 20, 2022 the Town Council of the Town of Montverde, Lake County, Florida, held a public hearing on the final levying of ad valorem taxes as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Town of Montverde, Florida has been certified by the County Property Appraiser to the Town Council as \$143,121,095.00.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, AS FOLLOWS:

1. The fiscal year 2022-2023 operating millage rate is 2.8300 mills which is greater than the rolled-back rate of 2.3599 mills by 19.92%.
2. This Resolution shall become effective immediately upon its approval and adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this ____ day of _____, 2022.

Mayor Joe Wynkoop

Attest

Sandy Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver, Town Attorney

First Reading

Second Reading

Council Member _____ moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member _____ and upon roll call on the motion the vote was as follows:

	YEA	NAY
Billy Bates, Councilmember		
Allan Hartle, Councilmember		
Jim Ley, Vice Mayor		
Judy Smith, Councilmember		
Joe Wynkoop, Mayor		

RESOLUTION 2022-30

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, LAKE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2022-2023; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Montverde of Lake County, Florida, on September 14, 2022, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town of Montverde of Lake County, Florida, on September 20, 2022, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town of Montverde of Lake County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2022/2023 in the amount of \$3,643,169.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, AS FOLLOWS:

1. The Fiscal Year 2022-2023 Final Budget be adopted.
2. This Resolution shall become effective immediately upon its approval and adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this ____ day of _____, 2022.

Mayor Joe Wynkoop

Attest

Sandra Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver, Town Attorney

First Reading September 14, 2022

Second Reading

Council Member _____ moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member _____ and upon roll call on the motion the vote was as follows:

	YEA	NAY
Billy Bates, Councilmember		
Allan Hartle, Councilmember		
Jim Ley, Vice Mayor		
Judy Smith, Councilmember		
Joe Wynkoop, Mayor		