

RESOLUTION NO. 2023-58

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA AMENDING THE 2022-2023 FISCAL YEAR BUDGET PURSUANT TO SECTION 5.05 OF THE TOWN CHARTER TO TRANSFER FUNDS FROM GENERAL FUND REVENUES TO VARIOUS GENERAL FUND DEPARTMENTS FOR INCREASED EXPENDITURES IN THE FOLLOWING DEPARTMENTS: PERMITTING, LEGAL SERVICES, AND FIRE DEPARTMENT; AND TO TRANSFER FUNDS FROM THE RESTRICTED FUND TO THE CAPITAL PROJECT FUND; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2022-2023 budget of the Town of Montverde was adopted on September 20, 2022; and

WHEREAS, the Town has to make repairs to the Fire Department roof which has resulted in an increased to Repair and Maintenance (520000), therefore an increase is required for the Fire Department; and

WHEREAS, the Town had an increase in the cost of Legal Fees which has resulted in an increase to the Professional Services (514000), and therefore an increase is required for Legal Services; and

WHEREAS, the Town had an increase in permitting which has resulted in an increase to Building Official Fees (519000), therefore an increase is required for Permitting; and

WHEREAS, the Town Council desires to construct a wastewater treatment system, and has resulted in an increase to Capital Projects (422), and therefore it is necessary to appropriate monies from the Restricted Fund; and

WHEREAS, the Town Council desires to amend the 2022-2023 Fiscal Year budget to transfer \$290,000.00 from General Fund Revenues and \$8,750,000.00 from the Restricted Fund, as set forth in Exhibit "A" attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA:

Section 1. The 2022-2023 budget adopted on September 20, 2022 is amended as set forth in Exhibit "A" attached hereto.

Section 2. This resolution shall take effect immediately upon its final adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a public hearing of the Town Council of the Town of Montverde this 16th day of May, 2023,

Mayor Joe Wynkoop

Attest

Sandy Johnson
Sandy Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver
Anita Geraci-Carver, Town Attorney

Council Member Peacock moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member Ley and upon roll call on the motion the vote was as follows:

	YEA	NAY
Joe Wynkoop, Mayor		✓
Billy Bates, Councilmember	✓	
Jim Ley, Councilmember	✓	
Jim Peacock, Councilmember	✓	
Allan Hartle, Vice Mayor	✓	

Exhibit A - 2023 Budget Amendment 2

<u>Increase for</u>	<u>Fund Accounts</u>	<u>Budget Code</u>	<u>Revenue From</u>	<u>Original Budget</u>	<u>Increase Amount</u>	<u>Amended Budget</u>
Fire Dept Roof insurance Replacement	Fire Department - Repairs	522000	Insurance settlement and General Fund balance forward	\$ 12,500.00	\$ 50,000.00	\$ 62,500.00
Permitting due to number of housing starts	Permitting	519000	Increase revenues from permits - General Fund	\$ 191,443.00	\$ 200,000.00	\$ 391,443.00
Additional Legal Services	Legal	514000	General fund balance forward	\$ 38,500.00	\$ 40,000.00	\$ 78,500.00
Sewer	Capital Funds	422	Restricted fund	\$ 250,000.00	\$ 8,750,000.00	\$ 9,000,000.00
Total			Totals	\$ 492,443.00	\$ 9,040,000.00	\$ 9,532,443.00