RESOLUTION NO. 2025-181

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, LAKE COUNTY, FLORIDA, ADOPTING A NOT TO EXCEED MILLAGE RATE OF 2.8300 LEVYING OF AD VALOREM TAXES FOR FISCAL YEAR 2025-2026 AND SETTING THE DATE, TIME AND PLACE OF PUBLIC HEARING ON THE BUDGET FOR FISCAL YEAR 2025-2026; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to section 200.065, Florida Statutes, after proper notice, a public hearing will be held at the Town of Montverde, Lake County, Florida, on September 10, 2025 at 6:30 p.m., at which time the general public will be given an opportunity to comment and ask questions pertaining to the tentative budget and millage rate; and

WHEREAS, pursuant to section 200.065, Florida Statutes, after proper notice a second public hearing will be held at the Town of Montverde on September 24, 2025, at 6:30 p.m. at which time the general public will be given an opportunity to comment and ask questions pertaining to the proposed final budget and millage rate; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Lake County has been certified by the county property appraiser to the Town of Montverde as \$266,188,634.00.

WHEREAS, the Town of Montverde is prepared to set a proposed millage rate of 2.8300 mills; and

WHEREAS, the Fiscal Year 2025-2026 operating proposed millage rate of 2.8300 mills is a 6.54719% increase to the current year rolled-back rate of 2.6561 mills.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MONTVERDE, FLORIDA, AS FOLLOWS:

- 1. The Town Council of the Town of Montverde, Florida does hereby ratify and set the proposed not to exceed ad valorem millage rate for the Town of Montverde, Lake County, Florida, for the fiscal year 2025-2026 at 2.8300 mills, which is greater than the rolled back of 2.6561 mills by 6.54719%.
- 2. The tentative millage and budget hearings will be held September 10, 2025 in the Town Hall Auditorium located at 17404 Sixth Street, Montverde, Florida at 6:30 p.m.
- 3. The final millage and budget hearings will be held September 24, 2025 in the Town Hall Auditorium located at 17404 Sixth Street, Montverde, Florida at 6:30 p.m.

4. This Resolution shall become effective immediately upon its approval and adoption by the Town Council of the Town of Montverde, Florida.

ADOPTED at a meeting of the Town Council of the Town of Montverde this 8th day of July, 2025.

Mayor Joe Wynko Attest mon Sandy Johnson, Town Clerk

Approved as to form and legality:

Anita Geraci-Carver, Town Attorney

Council Member Morganelli moved the passage and adoption of the above and foregoing Resolution. Motion was seconded by Council Member Herrie and upon roll call on the motion the vote was as follows:

| | YEA | NAY |
|-------------------------------|-----|-----|
| Vacant | | |
| Allan Hartle, Councilmember | | |
| Joe Morganelli, Councilmember | | |
| Carol Womack, Vice-Mayor | | |
| Joe Wynkoop, Mayor | V | |